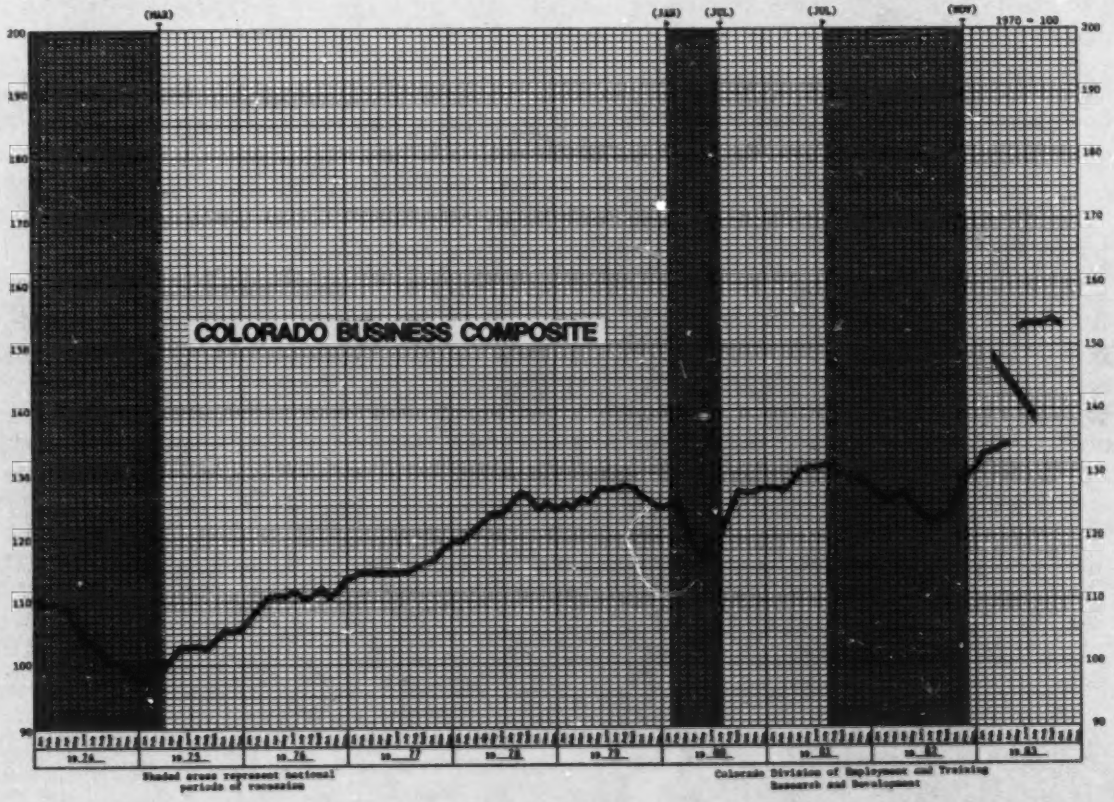
The Colorado Business Composite

The State's index of leading economic indicators declined one full percentage point in October to 152.9. The drop is the second in the last four months and indicates that the pace of economic growth in the State will continue to moderate in the coming months. Only total deposits at statewide financial institutions managed to gain in October out of the six indicators comprising the Colorado Business Composite (CBC).

As the end of the year nears, the economy is in good shape and gaining strength except for some industry laggers. Looking ahead, 1984 appears to be a year of solid growth. *The one thing that could derail the economic expansion both here and nationwide would be a sudden resurgence of inflation.* And while there appear to be some emerging trouble spots on this front, inflation on balance next year should remain subdued, averaging 5 percent or slightly higher than this year's estimated 3.2 percent.

One source of concern is the sharp runup in the Commodity Research Bureau's index of raw materials prices. Since the first of this year, raw materials prices have soared at an annual rate of 22 percent despite the relatively weak performance of copper. This movement has been masked by the more general price indicators. For instance, the producer price index rose only 0.3 percent in October and is at one of its lowest annual rates in years.

Also contributing to a rise in inflation next year is the cattle herd liquidation cycle. Because of a 50 percent jump in corn and feedgrain prices caused by the summer drought, farmers and feeders sharply accelerated their slaughtering of cattle. This resulted in a big drop in meat prices this fall and downward pressure on inflation. This trend will reverse next spring, however, as the reduction in herds leads to tight supplies.


COLORADO BUSINESS COMPOSITE
1970 = 100
Shaded areas represent national periods of recession
Colorado Division of Employment and Training Research and Development

COLORADO BUSINESS COMPOSITE[1]

ANNUAL AVERAGE 1970 = 100

YEAR	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	AVERAGE
1970 . . .	99.0	100.3	99.1	98.6	97.7	97.7	98.8	100.0	101.8	101.0	102.5	103.4	100.0
1971 . . .	104.1	105.4	106.5	108.3	108.5	108.7	108.9	108.7	110.0	110.1	110.4	112.9	108.5
1972 . . .	113.9	115.4	116.3	116.5	116.1	116.5	117.8	118.8	118.3	118.9	119.8	120.1	117.4
1973 . . .	118.5	118.7	119.2	117.2	118.1	117.8	116.2	115.9	115.6	115.6	111.6	110.7	116.3
1974 . . .	109.6	109.8	109.4	108.4	106.1	103.4	103.2	101.7	100.0	100.6	98.4	97.6	104.0
1975 . . .	97.0	98.5	99.5	101.2	103.0	102.9	103.0	102.6	104.1	105.4	105.3	105.9	102.4
1976 . . .	107.4	109.2	110.9	111.0	110.9	111.6	110.6	110.9	112.0	110.6	111.6	113.8	110.9
1977 . . .	114.2	114.6	114.5	114.6	114.8	114.4	114.7	115.2	116.1	116.2	118.1	119.2	115.6
1978 . . .	119.4	120.4	121.6	122.9	123.8	123.9	125.6	127.2	126.6	124.0	125.6	124.0	123.8
1979 . . .	125.4	124.7	126.1	125.7	127.5	127.9	127.9	128.3	127.5	126.0	125.3	124.3	126.4
1980 . . .	125.2	125.6	120.8	117.9	116.4	120.1	120.3	123.9	127.2	127.1	127.2	128.1	123.3
1981 . . .	128.0	127.3	128.5	130.7	131.1	131.1	131.3	129.9	129.3	128.8	129.3	127.9	129.4
1982 . . .	126.3	125.5	126.7	127.2	124.5	123.3	122.0	123.9	123.4	125.7	129.5	130.8	125.7
1983 . . .	133.2	133.5	134.2	134.7	152.9[2]	153.9	153.6	153.8	154.4	152.9			

Over the Month Percent Change

YEAR	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	TOTAL
1970 . . .	---	1.3	- 1.2	- 0.5	- 0.9	0.0	1.1	1.2	1.8	- 0.8	1.5	0.9	4.4
1971 . . .	0.7	1.2	1.0	1.7	0.2	0.2	0.2	- 0.2	1.2	0.1	0.3	2.3	8.9
1972 . . .	0.9	1.3	0.8	0.2	- 0.3	0.3	1.1	0.8	- 0.4	0.5	0.8	0.3	6.3
1973 . . .	- 1.3	0.2	0.4	- 1.7	0.8	- 0.3	- 1.4	- 0.3	- 0.3	0.0	- 3.5	- 0.8	- 8.2
1974 . . .	- 1.0	0.2	- 0.4	- 0.9	- 2.1	- 2.5	- 0.2	- 1.5	- 1.7	0.6	- 2.2	- 0.8	-12.5
1975 . . .	- 0.6	1.5	1.0	1.7	1.8	- 0.1	0.1	- 0.4	1.5	1.2	- 0.1	0.6	8.2
1976 . . .	1.4	1.7	1.6	0.1	- 0.1	0.6	- 0.9	0.3	1.0	- 1.3	1.1	1.8	7.3
1977 . . .	0.4	0.4	- 0.1	0.1	0.2	- 0.3	0.3	0.4	0.8	0.1	1.6	0.9	4.8
1978 . . .	0.2	0.8	1.0	1.1	0.7	0.1	1.4	1.3	- 0.5	- 2.1	1.3	- 1.3	4.0
1979 . . .	1.1	- 0.6	1.1	- 0.3	1.4	0.3	0.0	0.3	- 0.6	- 1.2	- 0.6	- 0.8	0.1
1980 . . .	0.7	0.3	- 3.8	- 2.4	- 1.3	3.2	0.2	3.0	2.7	- 0.1	0.1	0.7	3.3
1981 . . .	- 0.1	0.5	0.9	1.7	0.3	0.0	0.2	- 1.1	- 0.5	- 0.4	0.4	- 1.1	0.8
1982 . . .	- 1.3	- 0.6	1.0	0.4	- 2.1	- 1.0	- 1.1	1.6	- 0.4	1.9	3.0	1.0	2.4
1983 . . .	1.8	0.2	0.5	0.4	1.6	0.7	- 0.2	0.1	0.4	1.0			

1/ For a detailed explanation of the CBC, see the technical report by authors Larson and Wojahn in the July 1983 issue of the Colorado Labor Force Review, Vol. XX, No. 7.

2/ Break in series due to expanded coverage of Colorado bank deposits component.

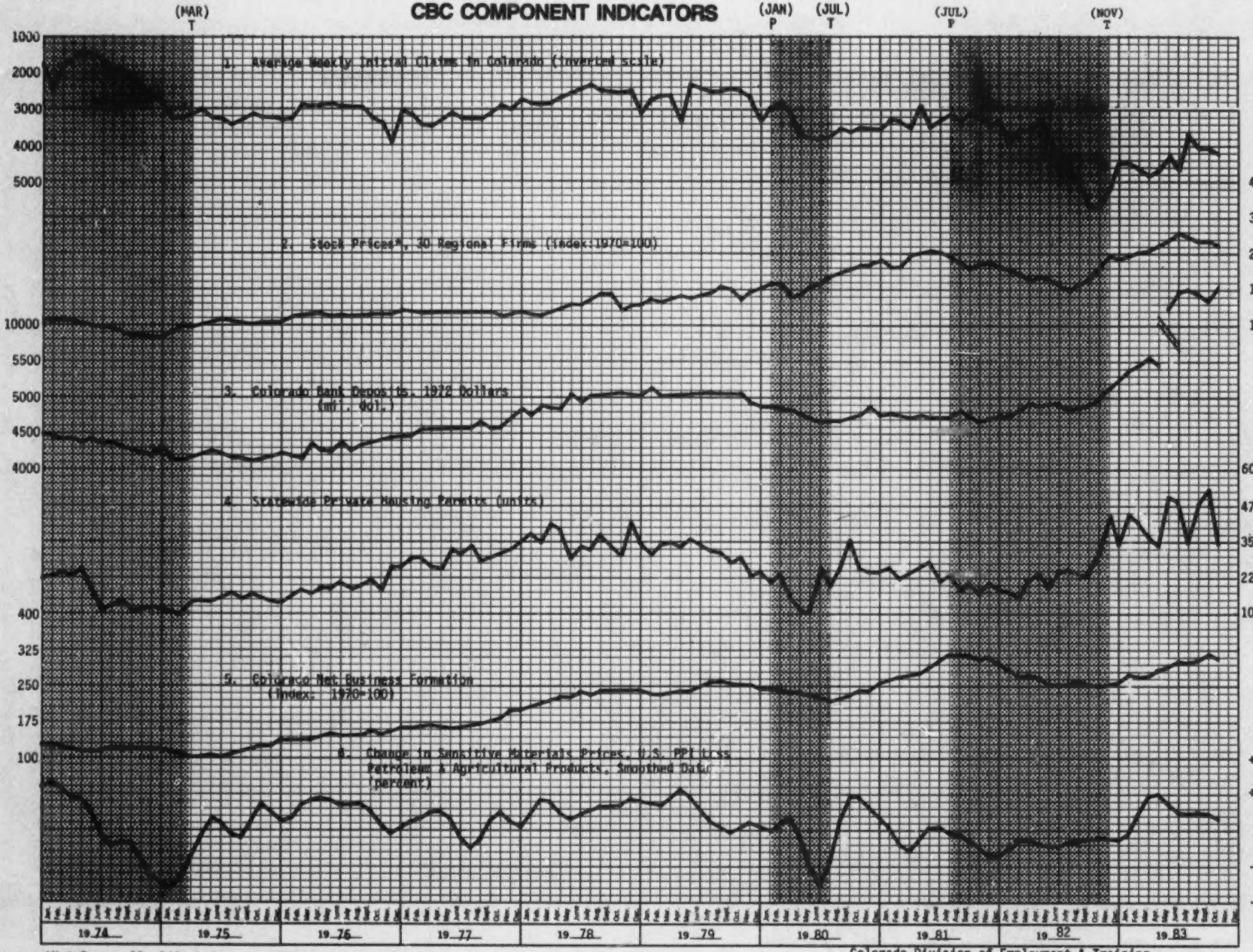
Factors helping to keep the rise in inflation in check are the outlook for stable or declining oil prices, the slowdown in wage increases and the strong dollar.

As of right now, there is a 50-50 chance of another drop in the world price of oil by next Spring. World demand for oil has not picked up as expected this year and conservation and new supplies continue to put pressure on prices. The firmly entrenched economic recovery in this country is not increasing demand as once would have been the case as economic growth is growing increasingly less energy dependent. In spite of the OPEC foreign ministers' effort to hold the line on prices, oil may drop another $3-$5 a barrel in the next few months.

The prolonged 1981-1982 recession, with its record 12 million unemployed and the highest business bankruptcy rate since the Great Depression reduced labor's fixation for large wage increases. The third quarter 1983 employment cost indexes for the U.S. and Western Region continue to show a deceleration in wage costs for private industry workers. In the twelve months ending in September, wages and salaries in the U.S. have increased only 5.0 percent compared to 6.9 percent in the prior twelve month period and 9.1 percent in the period ending September 1981. The West experienced a comparable trend of 10.4, 7.3 and 5.2 percent over the past three years.

Finally, the strong dollar is also helping to keep inflation down by increasing the pressures on domestic producers to become more cost-efficient through lower-priced imports.

CBC COMPONENT INDICATORS



*Not Seasonally Adjusted

Shaded areas represent national periods of recession

Colorado Division of Employment & Training
Labor Market Information

DATA SERIES FOR LEADING INDICATORS COMPRISING THE COLORADO BUSINESS COMPOSITE

1. COLORADO AVERAGE WEEKLY INITIAL CLAIMS

YEAR	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	AVERAGE
1974...	2,443	1,802	1,628	1,468	1,485	1,659	1,861	1,942	2,299	2,423	2,715	2,767	2,041
1975...	3,327	3,278	3,133	3,034	3,263	3,276	3,444	3,330	3,173	3,246	3,230	3,314	3,254
1976...	3,286	2,901	2,912	2,877	2,840	2,940	2,923	2,986	3,218	3,391	3,978	3,058	3,109
1977...	3,185	3,416	3,453	3,354	3,131	3,258	3,274	3,240	3,124	2,957	3,022	2,763	3,181
1978...	2,849	2,923	2,830	2,626	2,576	2,481	2,382	2,522	2,564	2,590	2,540	3,124	2,667
1979...	2,746	2,633	2,618	3,364	2,372	2,433	2,544	2,504	2,468	2,513	2,689	3,333	2,685
1980...	2,930	2,825	3,087	3,738	3,800	3,817	3,764	3,572	3,612	3,532	3,580	3,588	3,487
1981...	3,308	3,377	3,535	2,889	3,432	3,275	3,185	3,300	3,126	3,225	3,401	3,277	3,278
1982...	3,903	3,589	3,600	3,258	3,884	4,500	4,770	4,999	5,701	5,766	5,270	4,446	4,474
1983...	4,484	4,628	4,860	4,691	4,303	4,625	3,657	4,064	4,016	4,227			

2. COLORADO STOCK MARKET INDEX* (30 Regional Firms); 1970 = 100 --Adjusted for stock splits and dividends--

YEAR	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	AVERAGE
1974...	111.40	110.53	110.35	103.86	96.49	94.91	89.65	81.40	75.09	83.51	79.65	74.91	92.65
1975...	87.54	98.86	97.37	102.63	108.95	113.51	109.12	105.09	102.98	105.44	105.26	105.96	103.14
1976...	116.84	120.53	126.49	123.16	120.88	123.16	120.53	119.82	124.04	121.23	123.33	130.70	122.56
1977...	128.25	125.44	124.74	127.37	125.96	128.42	128.77	126.32	126.49	120.18	125.09	127.72	126.23
1978...	121.05	112.81	128.07	138.42	142.46	141.23	154.39	166.84	162.28	135.26	141.40	144.39	141.55
1979...	154.69	145.53	155.73	161.28	157.12	165.80	169.24	178.91	175.22	156.41	172.93	177.86	164.31
1980...	189.46	185.59	160.98	166.43	178.91	188.72	204.15	210.45	218.91	224.38	224.78	235.06	200.65
1981...	222.13	224.88	247.66	253.47	255.74	253.15	246.04	231.02	215.51	231.18	234.89	222.13	236.48
1982...	218.26	207.70	195.44	200.40	196.22	182.11	170.38	190.66	198.41	219.28	245.73	239.76	205.36
1983...	244.67	252.05	255.74	267.62	278.69	294.88	285.04	276.02	278.07	266.81			

3. COLORADO BANK DEPOSITS, 1972 DOLLARS (In Millions)

YEAR	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	AVERAGE
1974...	4,470	4,404	4,426	4,389	4,426	4,363	4,394	4,303	4,280	4,264	4,203	4,328	4,354
1975...	4,138	4,127	4,189	4,220	4,277	4,227	4,187	4,168	4,112	4,155	4,193	4,224	4,185
1976...	4,196	4,177	4,365	4,260	4,266	4,388	4,266	4,333	4,380	4,403	4,448	4,443	4,327
1977...	4,468	4,552	4,565	4,556	4,541	4,567	4,578	4,681	4,586	4,589	4,708	4,801	4,599
1978...	4,756	4,876	4,840	4,833	5,059	4,937	5,026	5,027	5,070	5,072	5,036	5,008	4,961
1979...	5,119	5,022	5,019	5,038	5,069	5,077	5,072	5,043	5,038	5,052	4,908	4,897	5,030
1980...	4,898	4,828	4,817	4,783	4,721	4,666	4,698	4,685	4,723	4,780	4,885	4,787	4,773
1981...	4,797	4,738	4,711	4,748	4,714	4,723	4,721	4,801	4,739	4,690	4,700	4,756	4,737
1982...	4,768	4,806	4,919	4,890	4,917	4,920	4,850	4,887	4,894	4,991	5,133	5,251	4,936
1983...	5,395	5,463	5,549	5,473	10,241[a]	10,487	10,501	10,439	10,341	10,523			

4. STATEWIDE PRIVATE HOUSING PERMITS (In Units)

YEAR	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	TOTAL
1974...	2,322	2,412	2,266	2,518	1,703	1,091	1,262	1,351	1,187	1,152	1,219	1,178	19,661
1975...	1,059	983	1,419	1,494	1,458	1,505	1,671	1,504	1,697	1,586	1,415	1,362	17,153
1976...	1,549	1,850	1,733	1,884	1,840	2,085	1,897	1,937	2,163	1,823	2,593	2,545	23,898
1977...	2,907	2,976	2,642	2,514	3,232	3,046	3,282	2,786	2,972	3,130	3,249	3,445	36,181
1978...	3,779	3,438	4,075	3,905	3,184	3,352	3,203	3,751	3,274	3,022	4,217	3,412	42,611
1979...	3,070	3,420	3,473	3,305	3,609	3,359	3,208b	3,130	2,821	2,997	2,325	2,483	37,199
1980...	2,105	2,451	1,554	1,151	1,016	2,611	1,916	2,654	3,506	2,508	2,399	2,483	26,353
1981...	2,638	2,221	2,497	2,586	2,816	2,237	2,331	1,780	2,100	1,743	2,083	1,826	26,856
1982...	1,787	1,541	2,238	2,409	1,946	2,407	2,528	2,311	2,377	3,127	4,334	3,407	30,411
1983...	4,480	4,157	3,619	3,323	5,059	4,914	3,452	4,833	5,266	3,408			

5. COLORADO NET BUSINESS FORMATION INDEX 1/; 1970 = 100

YEAR	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	AVERAGE
1974...	123.34	121.33	119.45	114.57	115.10	115.55	121.09	120.50	122.22	123.97	117.79	117.81	119.39
1975...	110.53	108.69	101.67	100.97	104.67	101.90	110.20	113.43	120.93	124.63	127.77	137.81	113.60
1976...	136.24	138.66	139.44	146.48	149.00	145.90	147.64	147.78c	153.18	151.72	156.97	161.48	147.87
1977...	162.73	165.75	167.41	165.88	162.28	164.04	167.91	172.75	179.71	183.29	198.90	200.22	174.24
1978...	210.82	214.48	219.39	228.25	229.04	235.85	233.29	239.42	239.11	239.29	238.69	237.03	230.39
1979...	233.87	232.88	236.61	241.66	242.60	250.62	259.14	259.23	256.40	251.05	250.39	243.43	246.49
1980...	245.25	243.94	238.81	237.70	231.88	227.46	220.03	222.65	231.38	240.85	241.30	258.75	236.67
1981...	262.03	270.61	273.79	279.32	294.96	304.84	313.53	312.80	311.79	307.75	310.37	295.04	294.74
1982...	283.10	271.63	273.09	268.78	252.56	250.61	251.01	263.62	255.94	250.31	251.04	261.08	261.06
1983...	276.45	268.51	271.42	283.13	290.69	299.37	297.69	303.40	316.28	309.10			

6. CHANGE IN SENSITIVE MATERIALS PRICES (U.S. PPI Less Petroleum & Agricultural Products), SMOOTHED DATA 2/ (percent)

YEAR	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	TOTAL
1974...	2.58	2.27	1.81	1.69	0.94	-0.37	-0.92	-0.75	-0.73	-1.77	-2.54	-3.07	-0.86
1975...	-3.28	-2.67	-1.58	-0.29	0.54	0.42	-0.26	-0.41	0.62	1.50	1.08	0.46	-3.87
1976...	0.72	1.34	1.66	1.81	1.69	1.35	1.40	1.44	1.12	0.29	-0.18	0.18	12.82
1977...	0.49	0.77	1.04	1.11	0.65	-0.45	-1.07	-0.47	0.57	0.98	0.43	0.28	4.33
1978...	1.00	1.70	1.57	0.90	0.58	0.89	1.18	1.31	1.30	1.44	1.81	1.59	15.27
1979...	1.12	0.97	1.72	2.36	1.91	1.10	0.46	0.19	-0.06	0.14	0.42	0.20	10.53
1980...	0.01	0.38	0.78	-0.27	-2.18	-3.06	-1.79	0.57	1.96	1.90	1.30	0.79	0.39
1981...	0.16	-0.80	-1.15	-0.52	0.17	0.23	-0.18	-0.36	-0.61	-1.00	-1.40	-1.50	-6.96
1982...	-1.11	-0.71	-0.53	-0.76	-0.89	-0.85	-0.68	-0.61	-0.53	-0.40	-0.48	-0.50	-8.05
1983...	-0.16	0.92	1.96	2.03	1.36	0.94	0.93	1.07	0.93	0.69			

NOTE: Data series are seasonally adjusted except for those series that appear to contain no seasonal movement. Unadjusted series are indicated by an *. Data is provided for a ten year period. Prior data to 1970 can be obtained by contacting Area Labor Market Statistics, Colorado Division of Employment and Training.

1/ Data on net business incorporations and net business telephones make up the net business formation index. Data is smoothed by a 6-month moving average. Weights were derived to equalize the differences in the average monthly percentage changes among the two series in order to minimize dominance by the more volatile series when combined. 2/ This series is a weighted 4-term moving average (with weights 1, 2, 2, 1) placed on the terminal month of the span. a/ Break in series. Coverage expanded from Federal Reserve member banks to all depository institutions. b/ Additional reporters. c/ Series on net business telephone lines expanded to include data for equipment owned by customers but serviced by US West.

SOURCES: Unemployment Insurance Section, Colorado Division of Employment & Training; Daily Stock Quotations; Federal Reserve Bank of Kansas City; Building Permits Branch, U.S. Bureau of the Census; Office of the Secretary of State; US West; Bureau of Economic Analysis, U.S. Department of Commerce.

COLORADO LABOR MARKET OUTLOOK

as determined by the 19th Annual Business-Economic Outlook Forum

The following projections of Colorado labor statistics are a product of the Forum which was held in Denver on December 12, 1982. The Forum is sponsored by the Colorado Division of Commerce and Development; the University of Colorado, College of Business and Administration; and the Denver Chamber of Commerce. The projections are part of the economic forecast produced by over 60 business, education and government leaders.

COLORADO LABOR FORCE AND INDUSTRY EMPLOYMENT
(In Thousands)

	1982*	1983**	1984**
Civilian Labor Force (Place of Residence)	1,577.0	1,633.0	1,686.0
Unemployment	122.0	122.0	105.0
Unemployment rate	7.7	7.5	6.2
Employment	1,455.0	1,511.0	1,581.0
Nonagricultural Wage & Salary	1,418.7	1,475.2	1,545.8
Agricultural	36.3	35.8	35.2
Wage & Salary (Place of Work)	1,311.7	1,332.9	1,379.1
Mining	43.4	38.8	39.3
Contract Construction	79.3	83.5	84.5
Manufacturing	182.8	181.0	189.1
Transportation & Public Utilities	85.4	83.3	84.0
Wholesale & Retail Trade	320.9	329.9	345.4
Finance, Insurance & Real Estate	83.3	86.2	89.5
Services	278.1	289.1	301.3
Government	238.3	241.1	246.0

*Estimated. **Projected.

The State's economy began to pick up steam during 1983 as it bounced back from the severe 1981-82 national recession. Little annual improvement was noted in the level of unemployment as the labor market found it difficult initially to make very substantial inroads on the pool of active and potential jobseekers built up during the low portion of the business cycle. But employment growth was the best registered since 1979 and the number of workers in the State hit a new record high.

The Colorado jobless rate should average 7.5 percent for 1983, just two-tenths of a percentage point below the record high for the current series reached the year prior. The depth of the last recession is quite apparent when it is noted that during the 1975 business downturn unemployment in the State averaged only 6.9 percent, substantially less than even the current recovery year.

The State's economy appears to be increasingly sensitive to national business cycles as evidenced by similar movements in labor market statistics during the last recession. The Colorado jobless rate, however, still remains well below the national average which hit 9.7 percent for 1982 and should be near the same mark for 1983.

The forum is anticipating that 1984 will be a very good year for the Colorado labor market with employment growth of 70,000 (that is 14,000 more new jobs than recorded in 1983), a substantial decline of 17,000 in the number

of jobless, and a corresponding decrease of 1.3 percentage points in the unemployment rate.

Industry developments in 1983 and 1984:

Four out of the nine major industries in the State recorded job losses during 1983, but only one is expected to decline in 1984. The most substantial 1983 drop occurred in mining where low prices for oil, metals and coal led to a reduction of 4,600 workers. The recovery in mining will be slow and only 500 of the jobs lost this year will be recovered in 1984.

The transportation, communications and public utilities industry lost 2,100 workers in 1983. Job losses in the airline transportation segment have been significant and received the most attention, but the entire industry is having a hard time bouncing back from the recession. Only little improvement is seen for next year with 700 jobs being added.

For the second year in a row manufacturing will lose workers. In 1982, 3,400 jobs were lost and 1983 will see another 1,800 gone. A turnaround is expected for 1984, however, as the declines over the last two years will be more than made up with a job gain of 8,100. The durable goods sector is especially influenced by business cycle movements and that is where most of the current losses and anticipated gains are.

The five industries to record job growth during 1983 were services with 11,000 new workers; trade (up 9,000); construction (up 4,200); finance, insurance and real estate (up 2,900); and government (up 2,800).

This is the fourth year in a row that services has accounted for the bulk of new jobs in the labor market as the industry is less affected than many others by cyclic downturns. A growing population and an expansionary economy will help boost services employment by 12,200 in 1984. That will be the best growth in six years for the industry but it will not be enough to make services the leading job gainer for the period.

The largest 1984 employment growth is expected to come from the trade industry where 15,500 new workers will find jobs. More Coloradans are employed in trade than any other industry. Nearly 330,000 held trade related jobs in 1983 accounting for almost one-quarter of total nonagricultural wage and salary employment. Increased consumer spending and inventory expansions will help spur growth next year.

Employment in construction hit a record high in 1983 and another 1,000 jobs will be added in 1984. The industry has been exhibiting strength in both residential and non-residential building to this point, but not much expansion is anticipated in the non-residential area next year. A substantial demand for housing together with increases in non-building construction are being counted on to keep the momentum going.

Finance, insurance and real estate recorded the smallest annual upturn in three years during 1983 as financial deregulation and still high mortgage rates together with a push toward automation helped limit job growth. These factors will also influence 1984 growth but a gain of 3,300 workers is being forecast.

EDITOR'S NOTE: Insured unemployment statistics for the second quarter 1983 have been substantially revised since their initial publication in the July issue of the Labor Force Review. Changes in the claimant reporting system between States severely disrupted the processing of insured unemployment data during that period of time, but these problems now appear to have been resolved. Copies of the revised second quarter report are available upon request.

COLORADO INSURED UNEMPLOYMENT

Insured unemployment in Colorado declined by over 20 percent during the third quarter of 1983 reflecting both an expected seasonal downturn and an improving economy. Usually a decline in joblessness is experienced after the second quarter when construction projects and other outdoor activities get into full swing. Last year, however, unemployment climbed by 8 percent between the second and third quarters as a recession was strengthening its grip on the State.

The current level of insured Colorado joblessness is over 15 percent below the mark reached one year ago. Annual declines in unemployment are being reported in all industries except construction where the number of claimants is running about 5 percent above the level of one year ago. However, the construction industry did not suffer as much as some other sectors during the last recessionary period when large, long-term building projects helped buoy employment.

During the third quarter 1983, the bulk of insured unemployment was concentrated in the services and trade industries which accounted for 22.4 and 20.0 percent respectively. That is a shift from the second quarter when construction accounted for 23.5 percent of unemployment, followed by manufacturing with 20.4 and then trade with 18.1.

All industries recorded declines in jobless levels during the current period, but the most rapid drops appeared in mining, construction and manufacturing which were each down by more than 28 percent. The drop-off in construction appears to be about in line with normal seasonal patterns, but the unemployment declines in mining and manufacturing are better than usually expected reflecting to a great extent the present upturn in the State's economy. A portion of the current decrease in joblessness in these industries, however, can also be attributed to workers exhausting their unemployment insurance benefits or finding jobs in other sectors.

Structural work occupations made up the bulk of insured unemployment in both the second (27 percent) and third (22 percent) quarters of this year despite declining by over one-third in absolute numbers during that period. In fact, all occupational categories but one recorded unemployment drops in the third quarter. Joblessness among professional, technical and managerial workers, the second largest group of unemployed, grew by just over two percent. At the present time, this group accounts for nearly 19 percent of the unemployed. Most unemployed professional, technical and managerial workers had previously held jobs in trade or services but a significent number (over one-fifth of the total) came from mining and manufacturing.

Declines in unemployment cut across all age groups during the third quarter. The best quarterly improvement was registered by those 22 through 24, down 29 percent. The 65 and over segment recorded the most substantial annual improvement with a drop of nearly 35 percent. As is usual, the bulk of the unemployed (nearly 40 percent in the third quarter) fell into the 25-34 years-of-age category.

As to length of unemployment, those jobless for 5 to 8 weeks made up the largest portion in the current period (23 percent). All duration categories showed declines during the third quarter and most were also down from last year. The longer term unemployed (those jobless for over 14 weeks), however, increased by over 11 percent from one year ago indicating that it is still very difficult to find a job in certain areas.

The female share of total insured unemployment, which has been climbing since the first quarter of the year in keeping with its usual seasonal pattern, reached nearly 37 percent during the present period. The levels of both male and female joblessness dropped in the third quarter but the male portion of unemployment plummeted by 29 percent compared to only a .4 drop for females. Seasonal improvements and better business conditions in construction, manufacturing and mining, industries that traditionally account for the bulk of male unemployment, brought about the shift in proportion between the sexes.

CHARACTERISTICS OF THE COLORADO INSURED UNEMPLOYED[1/]

	TOTAL			PERCENT DISTRIBUTION		
INDUSTRY	3rd Qtr. '83	2nd Qtr. '83 2/	2nd Qtr. '82	3rd Qtr. '83	2nd Qtr. '83	3rd Qtr. '82
TOTAL	24,732	31,152	29,146	100.0	100.0	100.0
Mining	1,744	2,513	2,484	7.1	8.1	8.5
Construction	4,755	7,325	4,519	19.2	23.5	15.5
Manufacturing	4,532	6,358	6,983	18.3	20.4	24.0
Transportation & Public Utilities	1,079	1,390	1,509	4.4	4.5	5.2
Wholesale & Retail Trade	4,944	5,641	5,261	20.0	18.1	18.1
Finance	1,092	1,120	1,351	4.4	3.6	4.6
Services (& Farm)	5,540	5,618	5,825	22.4	18.0	20.0
Other	1,046	1,187	1,214	4.2	3.8	4.2
OCCUPATION						
TOTAL	24,732	31,152	29,146	100.0	100.0	100.0
Prof., Tech., & Mgr.	4,615	4,522	5,286	18.7	14.5	18.1
Clerical	3,373	3,537	3,817	13.6	11.4	13.1
Sales	1,137	1,251	1,044	4.6	4.0	3.6
Services	2,051	2,423	1,948	8.3	7.8	6.7
Processing	1,396	1,781	2,110	5.6	5.7	7.2
Machine Trade	1,145	1,575	1,748	4.6	5.1	6.0
Benchwork	751	996	1,434	3.0	3.2	4.9
Structural Work	5,424	8,403	5,870	21.9	27.0	20.1
Misc. (Farm)	4,840	6,664	5,891	19.6	21.4	20.2
AGE						
TOTAL	24,732	31,152	29,146	100.0	100.0	100.0
Under 22	1,093	1,361	1,561	4.4	4.4	5.4
22-24	2,148	3,026	3,203	8.7	9.7	11.0
25-34	9,844	12,964	12,268	39.8	41.6	42.1
35-44	5,883	7,079	6,259	23.8	22.7	21.5
45-54	3,453	3,983	3,549	14.0	12.8	12.2
55-64	2,066	2,439	2,039	8.4	7.8	7.0
65 & Over	173	200	265	.7	.6	.9
WEEKS UNEMPLOYED						
TOTAL	24,732	31,152	29,146	100.0	100.0	100.0
1-2	4,989	6,744	6,113	20.1	21.7	21.0
3-4	3,611	5,115	4,650	14.6	16.4	16.0
5-8	5,696	6,250	7,053	23.0	20.1	24.2
9-14	5,276	6,384	6,680	21.3	20.4	22.9
15-19	2,691	3,776	2,632	10.9	12.1	9.0
20 & Over	2,491	2,903	2,018	10.1	9.3	8.9
SEX						
TOTAL	24,732	31,152	29,146	100.0	100.0	100.0
Male	15,654	22,042	19,101	63.3	70.8	65.5
Female	9,070	9,110	10,038	36.7	29.2	34.4

1/ The characteristics of the insured unemployed are gathered during the survey week of the mid-month of each calendar quarter. These unemployed claimants filing for, or receiving, unemployment benefits represent only one segment of the total estimated number of unemployed.

Detail may not add to total due to rounding.

2/ Revised

CHARACTERISTICS OF THE INSURED UNEMPLOYED
THIRD QUARTER, 1983

STATE OF COLORADO
ALL CLAIMANTS

OCCUPATION	INDUSTRY										
	AG,FOR,FISH	MINING	CONST	MFG	TRN,COM,UT	TRADE	FIN,INS,RE	SERVICES	PUB ADMIN	NEC	TOTAL
PROF,TECH,MANAGERIAL	25	402	211	594	182	793	293	1863	129	123	4615
CLERICAL	31	200	145	386	194	859	401	980	124	73	3373
SALES	7	24	30	113	39	691	59	142	7	25	1137
SERVICES	15	27	54	126	45	777	99	790	60	58	2051
AGRI,FOREST,FISHING	39	5	14	12	2	18	9	19	8	[illegible]	132
PROCESSING	108	36	145	862	16	142	14	56	3	14	1396
MACHINE	8	73	120	473	79	204	12	145	9	22	1145
BENCHWORK	9	11	34	501	8	104	4	54	6	20	751
STRUCTURAL	35	352	3378	603	110	391	71	337	50	97	5424
MISCELLANEOUS	95	460	203	287	303	433	14	168	29	33	2025
NEC	53	154	421	575	101	532	116	581	63	87	2683
TOTAL	425	1744	4755	4532	1079	4944	1092	5115	488	558	24732

STATE OF COLORADO
FEMALE CLAIMANTS

OCCUPATION	INDUSTRY										
	AG,FOR,FISH	MINING	CONST	MFG	TRN,COM,UT	TRADE	FIN,INS,RE	SERVICES	PUB ADMIN	NEC	TOTAL
PROF,TECH,MANAGERIAL	8	146	49	186	48	321	189	1027	64	58	2076
CLERICAL	21	160	121	290	153	879	345	135	106	57	2767
SALES	3	3	9	36	18	323	30	72	6	9	509
SERVICES	11	11	19	47	25	486	60	528	24	37	1248
AGRI,FOREST,FISHING	13	0	1	4	0	5	1	2	0	0	26
PROCESSING	99	8	6	78	2	63	3	23	1	5	288
MACHINE	0	2	1	89	1	26	0	17	0	2	138
BENCHWORK	8	4	5	286	3	58	2	27	4	11	405
STRUCTURAL	1	20	88	40	5	39	3	33	4	6	239
MISCELLANEOUS	7	24	9	79	62	71	3	49	3	3	310
NEC	26	41	42	153	29	257	81	354	24	35	1042
TOTAL	194	419	350	1288	346	2328	697	2967	236	223	9048

STATE OF COLORADO
WHITE RACE CLAIMANTS*

OCCUPATION	INDUSTRY										
	AG,FOR,FISH	MINING	CONST	MFG	TRN,COM,UT	TRADE	FIN,INS,RE	SERVICES	PUB ADMIN	NEC	TOTAL
PROF,TECH,MANAGERIAL	18	374	191	526	154	692	257	1510	98	104	3924
CLERICAL	23	167	135	305	154	708	325	713	78	62	2670
SALES	5	21	28	95	34	600	50	123	5	23	984
SERVICES	5	18	44	86	34	599	78	486	45	35	1430
AGRI,FOREST,FISHING	18	4	8	6	2	16	8	17	6	1	86
PROCESSING	12	30	93	508	13	75	9	37	3	11	791
MACHINE	4	82	101	350	65	177	11	115	5	19	909
BENCHWORK	4	11	29	334	7	73	2	43	5	20	528
STRUCTURAL	13	301	2677	447	93	326	52	276	33	70	4288
MISCELLANEOUS	22	394	164	189	244	298	7	121	21	28	1488
NEC	19	125	326	420	73	413	91	413	46	51	1977
TOTAL	143	1507	3798	3266	873	3977	890	3854	345	424	19075

STATE OF COLORADO
BLACK RACE CLAIMANTS

OCCUPATION	INDUSTRY										
	AG,FOR,FISH	MINING	CONST	MFG	TRN,COM,UT	TRADE	FIN,INS,RE	SERVICES	PUB ADMIN	NEC	TOTAL
PROF,TECH,MANAGERIAL	0	5	3	21	8	26	7	89	10	6	175
CLERICAL	3	6	1	13	9	34	35	56	14	7	178
SALES	0	0	0	9	1	16	2	6	0	1	35
SERVICES	0	2	0	4	3	50	5	88	6	6	164
AGRI,FOREST,FISHING	0	0	0	0	0	1	0	1	0	1	3
PROCESSING	0	0	5	28	0	12	2	4	0	0	51
MACHINE	0	3	3	23	3	7	0	5	2	0	46
BENCHWORK	0	0	2	25	0	5	0	2	0	0	34
STRUCTURAL	0	2	86	18	5	9	3	7	6	2	138
MISCELLANEOUS	0	3	5	12	16	30	0	11	2	0	79
NEC	0	4	14	20	6	19	13	36	2	6	120
TOTAL	3	25	119	173	51	209	67	305	42	29	1023

STATE OF COLORADO
HISPANIC CLAIMANTS

OCCUPATION	INDUSTRY										
	AG,FOR,FISH	MINING	CONST	MFG	TRN,COM,UT	TRADE	FIN,INS,RE	SERVICES	PUB ADMIN	NEC	TOTAL
PROF,TECH,MANAGERIAL	0	3	3	9	4	26	5	106	8	2	166
CLERICAL	0	8	1	26	8	40	12	94	20	1	210
SALES	0	1	0	6	2	27	4	5	1	0	46
SERVICES	3	4	5	14	3	45	8	107	4	8	201
AGRI,FOREST,FISHING	14	0	2	5	0	1	1	1	0	1	25
PROCESSING	40	5	22	257	1	32	2	7	0	2	368
MACHINE	2	5	8	49	5	11	0	10	0	0	90
BENCHWORK	4	0	1	46	0	10	2	4	0	0	67
STRUCTURAL	11	23	280	55	6	29	6	25	8	11	454
MISCELLANEOUS	29	24	11	40	11	40	1	19	3	1	179
NEC	12	2	37	53	6	36	4	46	11	6	213
TOTAL	115	75	370	560	46	297	45	424	55	32	2019

STATE OF COLORADO
ALL OTHER RACE CLAIMANTS*

OCCUPATION	INDUSTRY										
	AG,FOR,FISH	MINING	CONST	MFG	TRN,COM,UT	TRADE	FIN,INS,RE	SERVICES	PUB ADMIN	NEC	TOTAL
PROF,TECH,MANAGERIAL	7	20	14	39	17	49	24	158	14	11	353
CLERICAL	6	20	9	42	23	77	29	97	12	4	319
SALES	2	2	2	3	2	48	3	8	1	1	72
SERVICES	7	3	5	22	5	82	8	109	6	9	256
AGRI,FOREST,FISHING	8	1	4	2	0	0	0	0	2	3	20
PROCESSING	56	1	25	70	2	23	1	8	0	1	187
MACHINE	2	4	8	52	6	9	1	16	2	3	103
BENCHWORK	1	0	2	96	1	17	0	5	2	0	124
STRUCTURAL	11	27	334	84	7	27	10	29	3	14	546
MISCELLANEOUS	43	39	23	46	32	65	6	18	4	4	280
NEC	22	23	44	82	16	64	8	86	4	24	373
TOTAL	165	140	470	538	111	461	90	534	50	74	2633

*HISPANIC CLAIMANTS ARE NOT INCLUDED IN THE WHITE RACE COUNTS.
ALL OTHER RACES CATEGORY EXCLUDES WHITE AND BLACK RACES AND HISPANIC CLAIMANTS.

CHARACTERISTICS OF THE INSURED UNEMPLOYED
THIRD QUARTER, 1983

DENVER/BOULDER LMA
ALL CLAIMANTS

OCCUPATION	INDUSTRY										
	AG,FOR,FISH	MINING	CONST	MFG	TRN,COM,UT	TRADE	FIN,INS,RE	SERVICES	PUB ADMIN	NEC	TOTAL
PROF,TECH,MANAGERIAL	18	339	124	444	128	538	210	1253	58	81	3193
CLERICAL	10	155	74	243	93	489	261	502	53	42	1922
SALES	2	14	12	80	18	375	35	82	2	13	633
SERVICES	3	15	20	70	28	318	43	343	18	29	885
AGRI,FOREST,FISHING	7	2	5	3	0	8	5	7	2	2	41
PROCESSING	11	21	121	147	10	81	11	38	3	10	453
MACHINE	2	38	58	282	48	111	11	91	5	13	639
BENCHWORK	2	9	22	278	1	50	3	34	4	9	410
STRUCTURAL	7	123	1726	321	35	183	33	128	19	37	2892
MISCELLANEOUS	7	81	55	145	124	258	10	88	8	7	783
NEC	14	49	181	226	40	247	71	263	14	33	1138
TOTAL	82	846	2398	2217	525	2638	693	2828	186	276	12686

DENVER/BOULDER LMA
ALL CLAIMANTS

OCCUPATION	DURATION							
	1-2 WKS	3-4 WKS	5-8 WKS	9-14 WKS	15-19 WKS	20-99 WKS	NEC	TOTAL
PROF,TECH,MANAGERIAL	514	435	784	749	380	359	0	3181
CLERICAL	333	277	417	442	221	228	0	1320
SALES	110	84	132	144	75	97	0	632
SERVICES	198	128	182	199	89	38	0	884
AGRI,FOREST,FISHING	10	8	10	5	3	5	0	41
PROCESSING	91	65	110	97	54	34	0	451
MACHINE	119	77	150	139	74	77	0	636
BENCHWORK	70	52	89	99	53	48	0	411
STRUCTURAL	528	386	600	541	291	283	0	2589
MISCELLANEOUS	189	128	191	185	85	85	0	783
NEC	245	179	259	215	129	110	0	1137
TOTAL	2389	1789	2924	2795	1414	1364	0	12675

DENVER/BOULDER LMA
ALL CLAIMANTS

OCCUPATION	AGE							
	16-21 YRS	22-24 YRS	25-34 YRS	35-44 YRS	45-54 YRS	55-64 YRS	65-99 YRS	NEC	TOTAL
PROF,TECH,MANAGERIAL	37	144	1361	908	473	241	20	6	3190
CLERICAL	106	217	731	441	264	147	9	7	1922
SALES	34	37	240	185	87	62	6	1	632
SERVICES	61	97	307	194	127	87	8	3	884
AGRI,FOREST,FISHING	5	5	16	10	2	3	0	0	41
PROCESSING	33	58	182	83	53	43	0	0	452
MACHINE	17	60	268	152	81	49	7	3	637
BENCHWORK	14	48	178	99	39	31	0	3	412
STRUCTURAL	88	189	1011	627	356	301	15	4	2591
MISCELLANEOUS	34	93	348	181	74	47	3	4	784
NEC	71	107	479	253	119	98	7	3	1137
TOTAL	490	1058	5121	3123	1675	1109	75	34	12682

STATE OF COLORADO
ALL CLAIMANTS

OCCUPATION	AREA							
	DEN-BLDR	COLO SPGS	PUEBLO	FT COLLINS	GREELEY	MESA CNTY	NEC	TOTAL
PROF,TECH,MANAGERIAL	3192	371	131	161	94	162	505	4616
CLERICAL	1921	303	103	115	141	203	507	3373
SALES	631	132	61	56	47	80	129	1137
SERVICES	884	259	168	109	69	106	456	2051
AGRI,FOREST,FISHING	40	15	8	9	8	5	47	132
PROCESSING	451	24	664	13	30	6	208	1396
MACHINE	636	117	76	45	54	60	155	1143
BENCHWORK	410	150	12	43	54	29	52	750
STRUCTURAL	2590	366	263	297	204	495	1208	5423
MISCELLANEOUS	782	131	107	54	86	271	593	2024
NEC	1137	217	111	47	81	112	977	2682
TOTAL	12674	2085	1785	949	868	1529	4837	24727

STATE OF COLORADO
ALL CLAIMANTS

AGE	AREA							
	DEN-BLDR	COLO SPGS	PUEBLO	FT COLLINS	GREELEY	MESA CNTY	NEC	TOTAL
16-21 YEARS	489	95	80	35	53	87	253	1092
22-24 YEARS	1086	308	122	74	96	170	421	2147
25-34 YEARS	5121	795	618	427	312	679	1892	9844
35-44 YEARS	3121	476	414	203	188	298	1185	5885
45-54 YEARS	1673	325	325	127	132	180	692	3454
55-64 YEARS	1108	188	216	89	76	97	336	2068
65-99 YEARS	75	18	7	9	9	8	44	170
NEC	33	3	4	5	1	9	13	68
TOTAL	12676	2088	1786	949	867	1538	4836	24728

STATE OF COLORADO
ALL CLAIMANTS

DURATION	AREA							
	DEN-BLDR	COLO SPGS	PUEBLO	FT COLLINS	GREELEY	MESA CNTY	NEC	TOTAL
1-2 WEEKS	2388	479	491	196	211	327	867	4958
3-4 WEEKS	1790	306	285	143	122	219	778	3813
5-8 WEEKS	2923	478	342	245	193	354	1161	5696
9-14 WEEKS	2795	386	339	212	179	317	1049	5277
15-19 WEEKS	1414	199	210	91	86	178	515	2891
20-99 WEEKS	1364	237	148	63	76	135	488	2491
NEC	0	0	0	0	0	0	0	0
TOTAL	12674	2085	1785	949	867	1528	4838	24728

CHARACTERISTICS OF THE INSURED UNEMPLOYED
THIRD QUARTER, 1983

STATE OF COLORADO
INTERSTATE CLAIMANTS

OCCUPATION	INDUSTRY										
	AG,FOR,FISH	MINING	CONST	MFG	TRN,COM,UT	TRADE	FIN,INS,RE	SERVICES	PUB ADMIN	NEC	TOTAL
PROF,TECH,MANAGERIAL	13	30	30	89	30	58	40	225	23	17	555
CLERICAL	8	20	18	65	40	66	40	169	23	8	457
SALES	0	3	3	12	0	43	2	31	2	2	98
SERVICES	0	0	2	22	3	70	3	68	3	5	176
AGRI,FOREST,FISHING	10	2	3	3	0	2	2	3	0	2	27
PROCESSING	3	0	2	15	0	10	0	5	0	0	35
MACHINE	0	15	18	61	5	10	2	30	0	2	143
BENCHWORK	2	2	5	65	2	13	0	7	3	0	99
STRUCTURAL	3	25	199	51	23	23	2	25	2	2	355
MISCELLANEOUS	12	41	20	40	36	15	3	28	3	2	200
NEC	2	0	2	2	2	2	0	3	0	17	30
TOTAL	53	138	302	425	141	312	94	594	59	57	2175

STATE OF COLORADO
ALL CLAIMANTS

DURATION	INDUSTRY										
	AG,FOR,FISH	MINING	CONST	MFG	TRN,COM,UT	TRADE	FIN,INS,RE	SERVICES	PUB ADMIN	NEC	TOTAL
1-2 WEEKS	77	288	1045	1066	203	910	218	943	108	103	4961
3-4 WEEKS	110	263	719	643	152	727	148	707	58	84	3611
5-8 WEEKS	144	453	1071	908	236	1088	230	1307	123	136	5696
9-14 WEEKS	84	368	995	806	248	1077	240	1239	118	122	5277
15-19 WEEKS	14	188	538	536	131	562	131	484	37	70	2691
20-99 WEEKS	16	183	386	573	109	579	123	436	45	41	2491
NEC	0	0	0	0	0	0	0	0	0	0	0
TOTAL	425	1743	4754	4532	1079	4943	1090	5116	489	556	24727

STATE OF COLORADO
ALL CLAIMANTS

AGE	INDUSTRY										
	AG,FOR,FISH	MINING	CONST	MFG	TRN,COM,UT	TRADE	FIN,INS,RE	SERVICES	PUB ADMIN	NEC	TOTAL
16-21 YEARS	31	33	158	155	25	376	46	214	23	30	1091
22-24 YEARS	49	155	366	342	36	555	111	399	39	65	2147
25-34 YEARS	153	888	1927	1756	461	1856	434	1973	190	205	9843
35-44 YEARS	77	393	1149	1147	310	984	274	1304	121	125	5884
45-54 YEARS	63	189	658	688	140	666	140	745	75	85	3454
55-64 YEARS	39	71	455	409	68	454	77	421	36	36	2066
65-99 YEARS	6	6	30	25	3	37	7	46	2	10	172
NEC	2	8	12	10	5	15	1	13	2	0	68
TOTAL	425	1743	4755	4532	1078	4943	1090	5115	488	556	24725

STATE OF COLORADO
ALL CLAIMANTS

OCCUPATION	DURATION							
	1-2 WKS	3-4 WKS	5-8 WKS	9-14 WKS	15-19 WKS	20-99 WKS	NEC	TOTAL
PROF,TECH,MANAGERIAL	762	625	1158	1067	500	502	0	4614
CLERICAL	600	482	783	774	379	376	0	3374
SALES	206	162	327	258	139	145	0	1137
SERVICES	411	306	453	482	224	174	0	2050
AGRI,FOREST,FISHING	36	17	37	23	12	7	0	132
PROCESS.NG	358	243	303	229	151	111	0	1395
MACHINE	233	169	263	229	123	127	0	1144
BENCHWORK	155	103	172	148	83	88	0	749
STRUCTURAL	1207	770	1197	1140	595	515	0	5424
MISCELLANEOUS	440	334	499	431	147	174	0	2025
NEC	551	401	624	496	338	272	0	2682
TOTAL	4959	3612	5696	5277	2691	2491	0	24726

STATE OF COLORADO
ALL CLAIMANTS

OCCUPATION	AGE								
	16-21 YRS	22-24 YRS	25-34 YRS	35-44 YRS	45-54 YRS	55-64 YRS	65-99 YRS	NEC	TOTAL
PROF,TECH,MANAGERIAL	59	223	1962	1280	708	338	33	12	4615
CLERICAL	194	362	1300	778	477	236	16	10	3373
SALES	62	83	428	279	155	115	13	2	1137
SERVICES	184	227	709	406	321	195	25	5	2052
AGRI,FOREST,FISHING	12	20	51	23	11	12	2	1	132
PROCESSING	38	90	446	345	278	194	2	2	1395
MACHINE	33	102	480	281	138	95	10	5	1144
BENCHWORK	39	80	323	185	81	56	2	5	751
STRUCTURAL	225	480	2217	1255	718	502	36	11	5424
MISCELLANEOUS	103	235	885	434	237	114	7	9	2024
NEC	184	366	1043	637	329	209	27	7	2682
TOTAL	1093	2148	9844	5883	3453	2066	173	69	24729

STATE OF COLORADO
ALL CLAIMANTS

SEX	DURATION							
	1-2 WKS	3-4 WKS	5-8 WKS	9-14 WKS	15-19 WKS	20-99 WKS	NEC	TOTAL
MALE	3387	2324	3566	3137	1681	1559	0	15654
FEMALE	1572	1287	2130	2139	1010	932	0	9070
TOTAL	4959	3611	5696	5276	2691	2491	0	24724

SEASONALLY ADJUSTED LABOR FORCE DATA 1/

COLORADO

	OCT 1983	SEP 1983	JUL 1983	OCT 1982	CHANGE FROM: MONTH AGO	1 QTR. AGO	4 QTRS. AGO
RESIDENT CIVILIAN LABOR FORCE (In Thousands)	1,645.9	1,654.9	1,638.3	1,587.4	-9.0	7.6	58.5
Unemployment	98.9	107.0	110.9	139.0	-8.1	-12.0	-40.1
Unemployment (%)	6.0	6.5	6.8	8.8	----	----	----"
Employment	1,547.0	1,547.9	1,527.4	1,448.4	-0.9	19.6	98.6
NONAG. WAGE & SALARY JOBS 2/	1,340.4	1,342.3	1,328.9	1,305.9	-1.9	11.5	34.5
Mining	39.0	38.9	38.8	40.8	0.1	0.2	-1.8
Contract Construction	84.0	84.1	82.7	76.7	-0.1	1.3	7.3
Manufacturing	180.7	181.2	180.0	177.3	-0.5	0.7	3.4
Durable Goods	116.5	116.1	115.1	114.6	0.4	1.4	1.9
Nondurable Goods	64.2	65.1	64.9	62.7	-0.9	-0.7	1.5
Transportation & Public Utilities	83.5	84.7	84.2	85.1	-1.2	-0.7	-1.6
Trade	330.7	328.3	326.8	322.3	2.4	3.9	8.4
Wholesale	81.8	81.4	81.4	80.6	0.4	0.4	1.2
Retail	248.9	246.9	245.4	241.7	2.0	3.5	7.2
Finance, Insurance & Real Estate	86.5	86.0	86.1	83.4	0.5	0.4	3.1
Services	291.1	292.2	289.7	279.6	-1.1	1.4	11.5
Government	244.9	246.9	240.6	240.7	-2.0	4.3	4.2
Federal	53.4	53.4	51.7	51.6	0.0	1.7	1.8
State	56.6	57.5	55.1	56.3	-0.9	1.5	0.3
Local	134.9	136.0	133.8	132.8	-1.1	1.1	2.1

DENVER-BOULDER LMA

	OCT 1983	SEP 1983	JUL 1983	OCT 1982	CHANGE FROM: MONTH AGO	1 QTR. AGO	4 QTRS. AGO
RESIDENT CIVILIAN LABOR FORCE (In Thousands)	980.2	983.7	974.5	940.0	-3.5	5.7	40.2
Unemployment	50.8	53.8	56.4	71.2	-3.0	-5.6	-20.4
Unemployment (%)	5.2	5.5	5.8	7.6	----	----	------
Employment	929.4	929.9	918.1	868.8	-0.5	11.3	60.6
NONAG. WAGE & SALARY JOBS 2/	860.7	862.3	855.9	838.7	-1.6	4.8	22.0
Mining	27.1	27.0	27.5	28.6	0.1	-0.4	-1.5
Contract Construction	48.7	49.4	49.7	45.9	-0.7	-1.0	2.8
Manufacturing	126.6	126.1	125.4	122.7	0.5	1.2	3.9
Durable Goods	77.6	77.2	76.3	74.8	0.4	1.3	2.8
Nondurable Goods	49.(	48.9	49.1	47.9	0.1	-0.1	1.1
Transportation & Public Utilities	61.1	62.2	62.0	61.1	-1.1	-0.9	0.0
Trade	204.7	204.4	203.4	200.8	0.3	1.3	3.9
Wholesale	59.6	59.6	59.6	59.1	0.0	0.0	0.5
Retail	145.1	144.8	143.8	141.7	0.3	1.3	3.4
Finance, Insurance, & Real Estate	62.4	61.9	62.1	59.7	0.5	0.3	2.7
Services	193.3	194.4	192.8	184.9	-1.1	0.5	8.4
Government	136.8	136.9	133.0	135.0	-0.1	3.8	1.8
Federal	33.7	33.8	33.3	33.1	-0.1	0.4	0.6
State	31.7	32.3	31.7	31.7	-0.6	0.0	0.0
Local	71.4	70.8	68.0	70.2	0.6	3.4	1.2

1/ Recurrent yearly movements in Colorado labor force data associated with the Current Population Survey have been isolated and removed by the X-11 Variant of the Census Method II Seasonal Adjustment Program.

2/ Detail may not add to totals because industry data series have been independently adjusted. Effects of irregularities such as unseasonable weather, strikes, etc. on the trend-cycle component of individual series have been reduced by graduated treatment of extremes.

DENVER AREA CONSUMER PRICE INDEX (CPI-U) BY COMPONENT*

	OCT 1983	PERCENT CHANGE FROM: 1 MONTH AGO	1 YEAR AGO
Food at Home (1967=100)	269.0	0.3	4.3
Cereals and Bakery Products	297.8	-0.9	4.2
Meats, Poultry, Fish, and Eggs	232.4	-0.5	0.9
Dairy Products	282.3	0.5	3.3
Fruits and Vegetables	281.0	0.6	14.6
Other Food at Home	326.8	1.4	3.1

NOTE: The entire Consumer Price Index for the Denver Area including the All Items index and all of its components is published every other month beginning each January. The Food at Home index which is produced monthly and represented here is published during alternate months.

* Produced by Bureau of Labor Statistics, Mountain-Plains Regions VII & VIII, Kansas City, Missouri.

STATE OF COLORADO

DENVER-BOULDER LMA 1/

CHANGE FROM: MONTH AGO	CHANGE FROM: YEAR AGO	OCT 1983 2/ (thousands)	SEP 1983 3/ (thousands)	OCT 1982 (thousands)		OCT 1983 2/ (thousands)	SEP 1983 3/ (thousands)	OCT 1982 (thousands)	CHANGE FROM: MONTH AGO	CHANGE FROM: YEAR AGO
-2,800	61,600	1,659.6	1,663.4	1,598.0	TOTAL CIVILIAN LABOR FORCE (by place of residence)	986.0	985.7	944.8	300	41,200
-4,600	-38,200	94.3	98.9	132.5	UNEMPLOYMENT 4/	49.4	51.3	89.2	-1,900	-19,800
---	---	5.7	5.9	8.3	Unemployment Rate	5.0	5.2	7.3	---	---
800	99,800	1,565.3	1,564.5	1,465.5	EMPLOYMENT	936.6	934.4	875.6	2,200	61,000
4,000	100,300	1,521.3	1,517.3	1,421.0	Nonagricultural 5/	928.8	926.1	867.7	2,700	61,100
-3,200	-500	44.0	47.2	44.5	Agricultural	7.8	8.3	7.9	-500	-100
1,900	34,700	1,348.5	1,346.7	1,313.9	WAGE & SALARY 6/ (by place of work)	867.2	866.2	845.0	1,000	22,200
-300	-1,800	39.3	39.6	41.1	MINING	27.4	27.5	28.9	-100	-1,500
0	-1,900	5.9	5.9	6.9	Metallic Minerals	3.5	3.5	4.4	0	-900
-200	-600	4.3	4.5	4.9	Bituminous Coal, Lignite & Nonmetallic	.7	.7	.6	0	100
-100	-200	29.1	29.2	29.3	Oil & Gas Extraction	23.3	23.4	24.0	-100	-700
-900	7,700	88.8	89.7	81.1	CONTRACT CONSTRUCTION	51.2	52.3	48.3	-1,100	2,900
-800	4,500	25.8	26.6	21.3	General Building Contractors	14.7	15.5	12.2	-800	2,500
-300	3,400	16.2	16.5	12.8	Heavy Construction Contractors	8.2	8.6	6.6	-400	1,600
300	-200	46.8	46.5	47.0	Special Trade Contractors	28.3	28.2	29.5	100	-1,200
1,100	3,400	183.3	182.2	179.9	MANUFACTURING	127.3	126.5	123.2	800	4,100
800	1,900	117.0	116.4	115.1	DURABLE	77.8	77.1	75.0	700	2,800
-200	300	6.7	6.9	6.4	Lumber, Wood Products & Furniture	3.8	3.8	3.5	0	300
-100	0	9.8	9.9	9.8	Stone, Clay, Glass & Concrete Products	7.5	7.4	7.3	100	200
200	-200	14.4	14.2	14.6	Primary & Fabricated Metals	8.1	8.0	8.1	100	0
400	1,900	27.1	26.7	25.2	Machinery, except Electrical	17.9	17.5	16.4	400	1,500
0	400	17.4	17.4	17.0	Electric & Electronic Equipment	11.1	10.9	10.1	200	1,000
-100	-800	13.5	13.6	14.3	Transportation Equipment	12.5	12.6	13.4	-100	-900
300	400	28.1	27.8	27.7	Other Durable Goods	17.0	16.8	16.0	200	1,000
500	1,500	66.3	65.8	64.8	NONDURABLE GOODS	49.5	49.4	48.3	100	1,200
200	-100	24.5	24.3	24.6	Food & Kindred Products	15.7	15.8	15.6	-100	100
-100	-500	5.3	5.4	5.8	- *Meat Products* -	2.5	2.5	2.7	0	-200
0	0	2.2	2.2	2.2	- *Dairy Products* -	1.4	1.4	1.4	0	0
300	300	17.0	16.7	16.7	- *Other Food and Kindred Products* -	11.8	11.9	11.5	-100	300
0	300	3.4	3.4	3.1	Textiles & Apparel	2.8	2.7	2.5	100	300
0	100	2.1	2.1	2.0	Paper & Allied Products	2.0	2.0	1.9	0	100
200	700	13.5	13.3	12.8	Printing & Publishing	13.1	12.9	12.8	200	300
100	400	8.0	7.9	7.6	Chemical & Allied Products	7.7	7.6	7.3	100	400
0	300	8.9	8.9	8.6	Other Nondurable Goods	8.3	8.2	8.1	100	200
-1,700	-1,800	83.7	85.4	85.3	TRANSPORTATION & PUBLIC UTILITIES	61.3	62.8	61.3	-1,500	0
-100	-300	5.6	5.7	5.9	Railroad Transportation	3.0	3.1	3.2	-100	-200
-300	-500	16.9	17.2	17.4	Trucking & Warehousing	11.6	11.8	12.0	-200	-400
-1,500	-100	14.0	15.5	14.1	Air Transportation	13.5	14.9	13.6	-1,400	-100
0	-100	6.5	6.5	6.6	Other Transportation	4.8	4.8	4.8	0	0
100	-500	40.7	40.6	41.2	Communication, Elec, Gas, Sani. Svcs.	28.3	28.2	27.6	100	700
300	8,200	330.7	330.4	322.5	WHOLESALE AND RETAIL TRADE	205.6	205.1	201.7	500	3,900
500	1,200	82.2	81.7	81.0	WHOLESALE TRADE	59.8	59.6	59.3	200	500
0	7,200	248.6	248.6	241.4	RETAIL TRADE	145.8	145.5	142.4	300	3,400
0	100	27.1	27.1	27.0	General Merchandise Stores	18.4	18.3	18.4	100	0
400	400	34.9	34.5	34.5	Food Stores	20.6	20.3	20.7	300	-100
100	500	27.2	27.1	26.7	Automotive Dealers & Gasoline Svc.Sta.	15.9	15.8	15.3	100	600
300	1,400	13.8	13.5	12.4	Apparel & Accessory Stores	8.6	8.5	7.6	100	1,000
-1,100	3,600	94.7	95.8	91.1	Eating & Drinking Places	53.6	53.9	52.1	-300	1,500
300	1,400	51.0	50.7	49.6	Other Retail Trade	28.7	28.7	28.3	0	400
300	3,100	86.5	86.2	83.4	FINANCE, INSURANCE & REAL ESTATE	62.6	62.3	59.9	300	2,700
300	-200	21.2	20.9	21.4	Banking	14.0	13.6	14.0	400	0
-100	500	13.3	13.4	12.8	Credit Agencies Other than Banks	10.1	10.2	9.7	-100	400
100	200	20.6	20.5	20.4	Insurance Carriers, Agents & Brokers	15.9	15.8	15.7	100	200
-300	1,200	22.5	22.7	21.3	Real Estate & Combination Offices	14.6	14.8	13.7	-200	900
100	1,300	8.8	8.7	7.5	Other Finance, Insurance & Real Estate	8.0	7.9	6.7	100	1,300
-2,600	11,400	288.5	293.1	277.1	SERVICES	193.4	194.1	185.0	-700	8,400
-700	1,200	26.3	27.0	25.1	Lodging & Comb. Lodging & Eating Places	12.9	12.6	11.6	300	1,300
-400	1,100	25.5	25.9	24.4	- *Hotels, Tourist Courts & Motels* -	12.6	12.3	11.4	300	1,200
100	1,000	15.2	15.1	14.2	Personal Services	9.6	9.5	9.0	100	600
300	5,900	58.8	58.5	52.9	Business Services	48.5	48.3	43.0	200	5,500
100	600	14.8	14.7	14.2	Auto & Misc. Repair Services	9.6	9.6	9.3	0	300
-2,100	1,400	16.6	16.7	15.2	Amusements & Recreation	8.8	9.7	8.3	-900	500
-200	800	73.8	74.0	73.0	Health Services	45.7	45.8	45.3	-100	400
500	-100	10.5	9.7	10.6	Educational Services	8.2	8.0	8.3	200	-100
-200	0	19.6	19.8	19.6	Membership Organizations	12.3	12.3	12.3	0	0
-400	800	53.0	53.4	52.2	Other Services	37.8	38.3	37.9	-500	-100
5,800	4,100	247.8	242.0	243.7	GOVERNMENT	138.6	135.5	136.6	3,100	2,000
-300	1,800	53.0	53.3	51.2	FEDERAL	33.5	33.5	32.9	0	600
3,300	300	59.1	55.8	58.8	STATE	32.8	32.3	32.8	500	0
3,900	-100	40.3	36.4	40.4	Education	21.5	20.7	21.7	800	-200
2,700	2,100	135.7	133.0	133.6	LOCAL	72.2	69.7	71.0	2,500	1,200
5,900	900	75.7	69.8	74.8	Education	41.6	39.1	41.2	2,500	400
0	-200	0	0	0.2	LABOR DISPUTANTS	0	0	0.2	0	-200

Estimates made in cooperation with the U.S. Dept. of Labor, Bureau of Labor Statistics. Labor Force adjusted to Current Population Survey data. Estimates not seasonally adjusted.

1/ Labor Market Area includes Adams, Arapahoe, Boulder, Clear Creek, Denver, Douglas, Gilpin, and Jefferson Counties. 2/ Preliminary. 3/ Revised. 4/ Residents unemployed during the week including the 12th of the month. 5/ Includes residence adjusted nonag. wage & salary workers, self-employed, unpaid family, domestic workers, and labor disputants. 6/ Estimates of all full and part-time employees who worked during, or received pay for any part of the pay period including the 12th of the month. Excluded are self-employed, unpaid family, domestic workers and members of the Armed Forces. Industry employment coded under the 1972 Standard Industrial Classification System. Due to rounding sum of individual items may not equal totals.

COLORADO LABOR FORCE ESTIMATES

COLORADO AREA	OCTOBER 1983 PRELIM TOTAL LABOR FORCE	TOTAL EMPLOY	TOTAL UN-EMP	% UN-EMP	--	SEPTEMBER 1983 REVISED TOTAL LABOR FORCE	TOTAL EMPLOY	TOTAL UN-EMP	% UN-EMP
ALAMOSA	6707	6331	376	5.6	--	6695	6304	391	5.8
ARCHULETA	1524	1400	124	8.1	--	1532	1401	131	8.6
BACA	2769	2694	75	2.7	--	2819	2751	68	2.4
BENT	2635	2527	108	4.1	--	2674	2561	113	4.2
CHAFFEE	5990	5278	712	11.9	--	5890	5268	622	10.6
CHEYENNE	1136	1117	19	1.7	--	1167	1145	22	1.9
CO.SPGS.SMSA	149815	141127	8688	5.8	--	151492	142300	9192	6.1
-EL PASO	145966	137555	8411	5.8	--	147617	138699	8918	6.0
-TELLER	3849	3572	277	7.2	--	3875	3601	274	7.1
CONEJOS	2878	2578	300	10.4	--	2953	2618	335	11.3
COSTILLA	1106	990	116	10.5	--	1136	1003	133	11.7
CROWLEY	1282	1202	80	6.2	--	1303	1223	80	6.1
CUSTER	973	901	72	7.4	--	989	918	71	7.2
DELTA	9206	8487	719	7.8	--	9383	8574	809	8.6
DEN-BLDR LMA	985943	936570	49373	5.0	--	985657	934359	51298	5.2
-ADAMS	150348	141471	8877	5.9	--	150604	141137	9467	6.3
-ARAPAHOE	177426	168895	8531	4.8	--	176245	168496	7749	4.4
-BOULDER	114174	109075	5099	4.5	--	114397	108818	5579	4.9
-CLEAR CREEK	4730	4204	526	11.1	--	4766	4194	572	12.0
-DENVER	298199	283215	14984	5.0	--	298372	282546	15826	5.3
-DOUGLAS	15060	14468	592	3.9	--	14951	14434	517	3.5
-GILPIN	1533	1404	129	8.4	--	1516	1401	115	7.6
-JEFFERSON	224473	213838	10635	4.7	--	224806	213333	11473	5.1
DOLORES	923	867	56	6.1	--	940	875	65	6.9
EAGLE	10962	10049	913	8.3	--	11041	10103	938	8.5
ELBERT	2615	2449	166	6.3	--	2676	2492	184	6.9
FT.COLNS.SMSA	83868	79834	4034	4.8	--	83286	79048	4238	5.1
FREMONT	12549	11454	1095	8.7	--	12862	11745	1117	8.7
GARFIELD	19504	17792	1712	8.8	--	19680	17857	1823	9.3
GRAND	6799	6456	343	5.0	--	6843	6483	360	5.3
GREELEY SMSA	64920	61502	3418	5.3	--	65129	61391	3738	5.7
GUNNISON	6641	6396	245	3.7	--	6361	6096	265	4.2
HINSDALE	141	136	5	3.5	--	141	136	5	3.5
HUERFANO	2425	2227	198	8.2	--	2440	2244	196	8.0
JACKSON	1055	963	92	8.7	--	1007	969	38	3.8
KIOWA	868	849	19	2.2	--	1036	875	161	15.5
KIT CARSON	4199	4123	76	1.8	--	4315	4206	109	2.5
LAKE	3346	2709	637	19.0	--	3289	2706	583	17.7
LA PLATA	17404	16454	950	5.5	--	17115	16258	857	5.0
LAS ANIMAS	6278	5382	896	14.3	--	6374	5363	1011	15.9
LINCOLN	2684	2590	94	3.5	--	2726	2623	103	3.8
LOGAN	11012	10577	435	4.0	--	10864	10436	428	3.9
MESA	51205	46547	4658	9.1	--	51635	46676	4959	9.6
MINERAL	772	743	29	3.8	--	784	743	41	5.2
MOFFAT	7986	7178	808	10.1	--	8006	7204	802	10.0
MONTEZUMA	7609	7042	567	7.5	--	7560	7058	502	6.6
MONTROSE	12117	11199	918	7.6	--	12257	11272	985	8.0
MORGAN	12549	11805	744	5.9	--	12821	11946	875	6.8
OTERO	9779	8961	818	8.4	--	10121	9242	879	8.7
OURAY	570	490	80	14.0	--	578	500	78	13.5
PARK	1939	1753	186	9.6	--	1927	1755	172	8.9
PHILLIPS	2117	2060	57	2.7	--	2168	2100	68	3.1
PITKIN	9059	8541	518	5.7	--	9011	8590	421	4.7
PROWERS	7617	7203	414	5.4	--	7774	7272	502	6.5
PUEBLO SMSA	49991	44121	5870	11.7	--	50239	43801	6438	12.8
RIO BLANCO	4270	4012	258	6.0	--	4292	4019	273	6.4
RIO GRANDE	5862	5441	421	7.2	--	5992	5506	486	8.1
ROUTT	14442	13648	794	5.5	--	14495	13719	776	5.4
SAGUACHE	2254	2096	158	7.0	--	2319	2138	181	7.8
SAN JUAN	574	552	22	3.8	--	577	552	25	4.3
SAN MIGUEL	1914	1810	104	5.4	--	1926	1822	104	5.4
SEDGWICK	1809	1739	70	3.9	--	1618	1560	58	3.6
SUMMIT	17488	17039	449	2.6	--	17717	17188	529	3.0
WASHINGTON	2637	2564	73	2.8	--	2735	2637	98	3.6
YUMA	4892	4755	137	2.8	--	5011	4847	164	3.3
STATE TOTAL	1659609	1565310	94299	5.7	--	1663378	1564478	98900	5.9

Estimates made in cooperation with the U.S. Department of Labor, Bureau of Labor Statistics and adjusted to Current Population Survey Data. Estimates not seasonally adjusted.

HOURS AND EARNINGS FOR SELECTED INDUSTRIES[1/]

COLORADO

	AVERAGE WEEKLY EARNINGS			AVERAGE WEEKLY HOURS			AVERAGE HOURLY EARNINGS		
	OCT 2/ 1983	SEP 3/ 1983	OCT 1982	OCT 2/ 1983	SEP 3/ 1983	OCT 1982	OCT 2/ 1983	SEP 3/ 1983	OCT 1982
CONSTRUCTION	$528.28	$545.79	$511.06	39.9	40.7	37.8	$13.24	$13.41	$13.52
MANUFACTURING	$362.30	$366.62	$337.43	40.3	40.6	39.1	$ 8.99	$ 9.03	$ 8.63
Durable Goods	$375.87	$379.76	$352.32	40.9	41.1	39.9	$ 9.19	$ 9.24	$ 8.83
Nondurable Goods	$342.07	$348.40	$316.16	39.5	40.0	38.0	$ 8.66	$ 8.71	$ 8.32

DENVER-BOULDER LMA [4/]

	AVERAGE WEEKLY EARNINGS			AVERAGE WEEKLY HOURS			AVERAGE HOURLY EARNINGS		
	OCT 2/ 1983	SEP 2/ 1983	OCT 1982	OCT 2/ 1983	SEP 3/ 1983	OCT 1982	OCT 2/ 1983	SEP 3/ 1983	OCT 1982
CONSTRUCTION	$543.71	$562.95	$528.66	39.6	40.5	37.6	$13.73	$13.90	$14.06
MANUFACTURING	$377.20	$380.57	$352.29	40.0	40.4	39.1	$ 9.43	$ 9.42	$ 9.01
Durable Goods	$382.04	$383.26	$359.00	40.3	40.6	39.8	$ 9.48	$ 9.44	$ 9.02
Nondurable Goods	$371.05	$376.14	$343.93	39.6	40.1	38.3	$ 9.37	$ 9.38	$ 8.98

1/ Averages, prepared in cooperation with the Bureau of Labor Statistics, based upon data for full and part-time production, working supervisory, and related employees who worked during the pay period including the 12th of the month. Average earnings are computed on a "gross" basis and may reflect change in basic hourly and incentive wage rates. Average hourly earnings are not wage rates but averages of gross earnings of all employees below administrative level.

2/ Preliminary. 3/ Revised. 4/ Includes Adams, Arapahoe, Boulder, Denver, Douglas, Clear Creek, Gilpin, and Jefferson counties.

SELECTED MONTHLY ACTIVITIES—DIVISION OF EMPLOYMENT

	COLORADO 1/			DENVER AREA		
	OCT 1983	SEP 1983	OCT 1982	OCT 1983	SEP 1983	OCT 1982
UNEMPLOYMENT INSURANCE						
Initial Claims	15,072	14,967	21,027	6,899	7,372	11,144
Continued Claims	122,222	125,472	153,995	61,092 2/	61,239 2/	77,142
Number of Benefit Payments	92,614	97,949	119,194	45,205	46,264	56,596
Amount of Benefits Paid	$14,086,475	$14,636,043	$17,288,568	$7,088,542	$7,164,616	$8,307,545
Benefit Funds Available	($2,010,050) 3/	($2,591,320) 3/	($21,572,410)	---	---	---
EMPLOYMENT SERVICE						
New Applications for Work	N/A	11,070	11,186	N/A	5,243	6,709
Nonagricultural Placements	N/A	7,706	3,950	N/A	2,912	1,399
Agricultural Placements	N/A	1,624	400	N/A	609	118

1/ The Colorado statewide totals for number and amount of benefit payments include counts relating to lost checks and previous benefit underpayments under the regular State Unemployment Insurance Program.

2/ Does not include count of claims made by Colorado unemployed whose benefits are a result of employment in another state.

3/ Money available from Federal loan. Current loan outstanding as a result of previous borrowing is $99.5 million. N/A - Not available at press time.

AREA LABOR FORCE COMPARISONS *

SEPTEMBER 1983 - In Thousands

	United States 1/	Colorado 1/	Arizona	Idaho	Montana	New Mexico	Utah	Wyoming
Civilian Labor Force	112,197	1,663	1,351	452	385	605	682	263
Unemployment	9,830	99	106	33	25	57	51	18
Unemployment Rate	8.8	5.9	7.9	7.3	6.6	9.4	7.5	6.9
Total Employment	102,367	1,564	1,245	419	360	548	631	245

* Estimates are not seasonally adjusted.

1/ Revised

3/15/84 S 1070 - 4 A1

COLORADO LABOR FORCE REVIEW

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Colorado Trends

The State's labor market was in good shape coming into the year-end holiday season. Although not all areas are participating equally in the economic upturn, significant declines are continuing to be measured in the number of jobless as more Coloradans than ever before are working.

The State's seasonally adjusted unemployment rate fell to 5.6 percent in November, down from October's 6.0. That is the third substantial drop in as many months and leaves unemployment at the lowest mark in two years. In November 1982, the jobless rate was 8.8 percent.

The current unemployment rate is very near the 10-year average for Colorado indicating a return to normality in the labor market. Recovery from the recession-high rate of 9.1 percent reached in February has been much faster than most had anticipated.

The adjusted number of Coloradans without work dropped to 93,200 in the current period, down 6,100 from October. The marked improvement in economic conditions from just last year is readily apparent when it is noted that the level of joblessness has dropped by one-third since November 1982 when 140,400 people were searching for work.

Latest seasonally adjusted estimates show the number of jobholders in the State has recorded a gain in each of the last 13 months. Employment rose to a record 1,560,000 in November, up a healthy 11,500 from the prior period. Since reaching a recession-low in October 1982, the number of Colorado workers has grown by close to 112,000.

Surprisingly rapid improvement in the national labor market has also been observed in recent months. The nation's civilian unemployment rate fell .4 percentage points to 8.4 in November on a seasonally adjusted basis. That is the lowest mark since November 1981. The number of jobless Americans dropped by 520,000 reaching 9.4 million in the current period. And total civilian employment grew by over 740,000 to a record 102.7 million. The federal Bureau of Labor Statistics reports that the recent national economic upturn has been shared by virtually all population groups within the labor force.

The biggest job gainers in Colorado during November were trade and government, up 1,600 and 800 respectively. Trade employment can normally be expected to rise with the beginning of the holiday season, but the present upturn is slightly weaker than usual. Large job gains in prior months, however, may mean that merchants began gearing up for the traditional year-end shopping spree earlier than they have in the past. Government employment received a boost from gains in state and local education where 1,700 additional jobs were reported over the month.

Agriculture overwhelmingly led the list of industries recording job losses during November with a seasonal decline of 13,300 as farming and ranching activities wind down for the winter months.

Three other industries registered losses during the current period. Construction employment fell by 600, but that is much less than the normal decline for November. The harsh winter weather conditions that moved in after the November survey period can be expected to curtail construction activity in December. The Greyhound bus driver's strike helped spur a loss of 300 jobs in the transportation and public utilities industry. And finally, despite the opening of a major hotel in Downtown Denver, seasonal weakness in the hotel and other lodging places segment con tributed to the loss of 100 service industry workers.

It is apparent that the current positive economic conditions will prevail through the end of 1983 and well into 1984. Growing business and consumer confidence in the national economic recovery is expected to promote continued job gains in Colorado. Locally, the scheduled recall of nearly 1,000 molybdenum and coal miners in December and January is especially good news for the State's hard-hit mining industry.

Based on statistics through November, 1983 looks to be the best year yet in the decade of the '80s for Colorado employment growth.

EDITOR'S NOTE: There will be no Colorado Labor Force Review released in Feburary 1984 (Vol. XX, No. 12). This issue would have contained labor force data for December 1983. We will resume publication of the Review with Vol. XXI, No. 1, containing January 1984 labor force statistics together with revised historical figures.

The seasonally adjusted unemployment rate in the **DENVER-BOULDER LMA** declined for the third month in a row during November to 4.8 percent from the 5.2 percent rate recorded in October. The rate was 6.1 percent in August. Since peaking at 8.0 percent in February of this year the unemployment rate in Metropolitan Denver has dropped or remained unchanged in every month except for a one month reversal in August. In this same time period, the number of unemployed workers has fallen from an all-time high of 76,800 in February to 47,200 in November, a decline of 29,600 or 38½ percent.

Total employment adjusted for seasonality grew 5,500 over the month to 935,900. This is 67,400 above last year's level and represents a 7.8 percent growth rate during the first year of recovery. Over the month, employment gains after seasonal adjustment were led by manufacturing, services and finance, insurance and real estate. Within manufacturing, machinery (except electrical) added 300 jobs to 18,200 on an unadjusted basis. This industry has been one of the Denver Metro Area's better performers over the past year, growing at an annual rate of 14½ percent. Jobs in this sector have increased 2,300 during this period.

In other news developments, inflation in the Denver Area continues to subside. The November All Urban Consumer Price Index (CPI-U) was up a scant 0.1 percent in the two-month period between September and November while the over-the-year change continues to moderate at 4.2 percent. On an annual average basis consumer prices in the Metro Area were up 5.7 percent in 1983, down considerably from the 9.3 percent increase in 1982.

The Colorado Business Composite

The State's index of leading economic indicators advanced one percent in November to 154.4, recouping fully the ground it lost during October. *Despite the jump tieing its all-time high, the Colorado Business Composite (CBC) has been busily marking time since June when the index stood at 153.9.* This slowdown in the rate of growth in the leading indicator series will soon translate into a subsequent slowing in the State's economy.

During the month of November five of the six indicators comprising the CBC experienced gains while only one, bank deposits, was lower. Leading the overall index's one percent increase were large gains in the weekly initial claims component and the net business formation index.

Statewide seasonally adjusted average weekly initial claims fell by more than 13 percent (a positive movement for purposes of the CBC) to 3,665 from 4,227 in October. New claims activity has slackened considerably since October 1982 when a record weekly average 5,766 initial claims were filed. Fewer and fewer layoffs have been recorded since that time with the current number of initials only slightly above the pre-recessionary levels of the first half of 1981.

The Colorado net business formation index, a composite index itself combining index's of net business incorporations and net business telephone lines, surged more than 4 percent over the month to 322.36 from 309.10 the prior month. The creation of new businesses in Colorado led to a greater than 3 percent rise in the net business incorporation portion of the net business formation index while the net business telephone index was up nearly 8 percent over the month. The latter indicator has displayed particularly

COLORADO BUSINESS COMPOSITE
1970 = 100
Shaded areas represent national periods of recession
Colorado Division of Employment and Training
Research and Development

COLORADO BUSINESS COMPOSITE[1]

ANNUAL AVERAGE 1970 = 100

YEAR	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	AVERAGE
1970	99.0	100.3	99.1	98.6	97.7	97.7	98.8	100.0	101.8	101.0	102.5	103.4	100.0
1971	104.1	105.4	106.5	108.3	108.5	108.7	108.9	108.7	110.0	110.1	110.4	112.9	108.5
1972	113.9	115.4	116.3	116.5	116.1	116.5	117.8	118.8	118.3	118.9	119.8	120.1	117.4
1973	118.5	118.7	119.2	117.2	118.1	117.8	116.2	115.9	115.6	115.6	111.6	110.7	116.3
1974	109.6	109.8	109.4	108.4	106.1	103.4	103.2	101.7	100.0	100.6	98.4	97.6	104.0
1975	97.0	98.5	99.5	101.2	103.0	102.9	103.0	102.6	104.1	105.4	105.3	105.9	102.4
1976	107.4	109.2	110.9	111.0	110.9	111.6	110.6	110.9	112.0	110.6	111.8	113.8	110.9
1977	114.2	114.6	114.5	114.6	114.8	114.4	114.7	115.2	116.1	116.2	118.1	119.2	115.6
1978	119.4	120.4	121.6	122.9	123.8	123.9	125.6	127.2	126.6	124.0	125.6	124.0	123.8
1979	125.4	124.7	126.1	125.7	127.5	127.9	127.9	128.3	127.5	126.0	125.3	124.3	126.4
1980	125.2	125.6	120.8	117.9	116.4	120.1	120.3	123.9	127.2	127.1	127.2	128.1	123.3
1981	128.0	127.3	128.5	130.7	131.1	131.1	131.3	129.9	129.3	128.8	129.3	127.9	129.4
1982	126.3	125.5	126.7	127.2	124.5	123.3	122.0	123.9	123.4	125.7	129.5	130.8	125.7
1983	133.2	133.5	134.2	134.7	152.9[2/]	153.9	153.6	153.8	154.4	152.9	154.4		

Over the Month Percent Change

YEAR	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	TOTAL
1970	---	1.3	- 1.2	- 0.5	- 0.9	0.0	1.1	1.2	1.8	- 0.8	1.5	0.9	4.4
1971	0.7	1.2	1.0	1.7	0.2	0.2	0.2	- 0.2	1.2	0.1	0.3	2.3	8.9
1972	0.9	1.3	0.8	0.2	- 0.3	0.3	1.1	0.8	- 0.4	0.5	0.8	0.3	6.3
1973	- 1.3	0.2	0.4	- 1.7	0.8	- 0.3	- 1.4	- 0.3	- 0.3	0.0	- 3.5	- 0.8	- 8.2
1974	- 1.0	0.2	- 0.4	- 0.9	- 2.1	- 2.5	- 0.2	- 1.5	- 1.7	0.6	- 2.2	- 0.8	-12.5
1975	- 0.6	1.5	1.0	1.7	1.8	- 0.1	0.1	- 0.4	1.5	1.2	- 0.1	0.6	8.2
1976	1.4	1.7	1.6	0.1	- 0.1	0.6	- 0.9	0.3	1.0	- 1.3	1.1	1.8	7.3
1977	0.4	0.4	- 0.1	0.1	0.2	- 0.3	0.3	0.4	0.8	0.1	1.6	0.9	4.8
1978	0.2	0.8	1.0	1.1	0.7	0.1	1.4	1.3	- 0.5	- 2.1	1.3	- 1.3	4.0
1979	1.1	- 0.6	1.1	- 0.3	1.4	0.3	0.0	0.3	- 0.6	- 1.2	- 0.6	- 0.8	0.1
1980	0.7	0.3	- 3.8	- 2.4	- 1.3	3.2	0.2	3.0	2.7	- 0.1	0.1	0.7	3.3
1981	- 0.1	0.5	0.9	1.7	0.3	0.0	0.2	- 1.1	- 0.5	- 0.4	0.4	- 1.1	0.8
1982	- 1.3	- 0.6	1.0	0.4	- 2.1	- 1.0	- 1.1	1.6	- 0.4	1.9	3.0	1.0	2.4
1983	1.8	0.2	0.5	0.4	1.6	0.7	- 0.2	0.1	0.4	-1.0	1.0		

1/ For a detailed explanation of the CBC, see the technical report by authors Larson and Wojahn in the July 1983 issue of the Colorado Labor Force Review, Vol. XX, No. 7.

2/ Break in series due to expanded coverage of Colorado bank deposits component.

strong growth in the past three months, climbing by more than 30 percent since August.

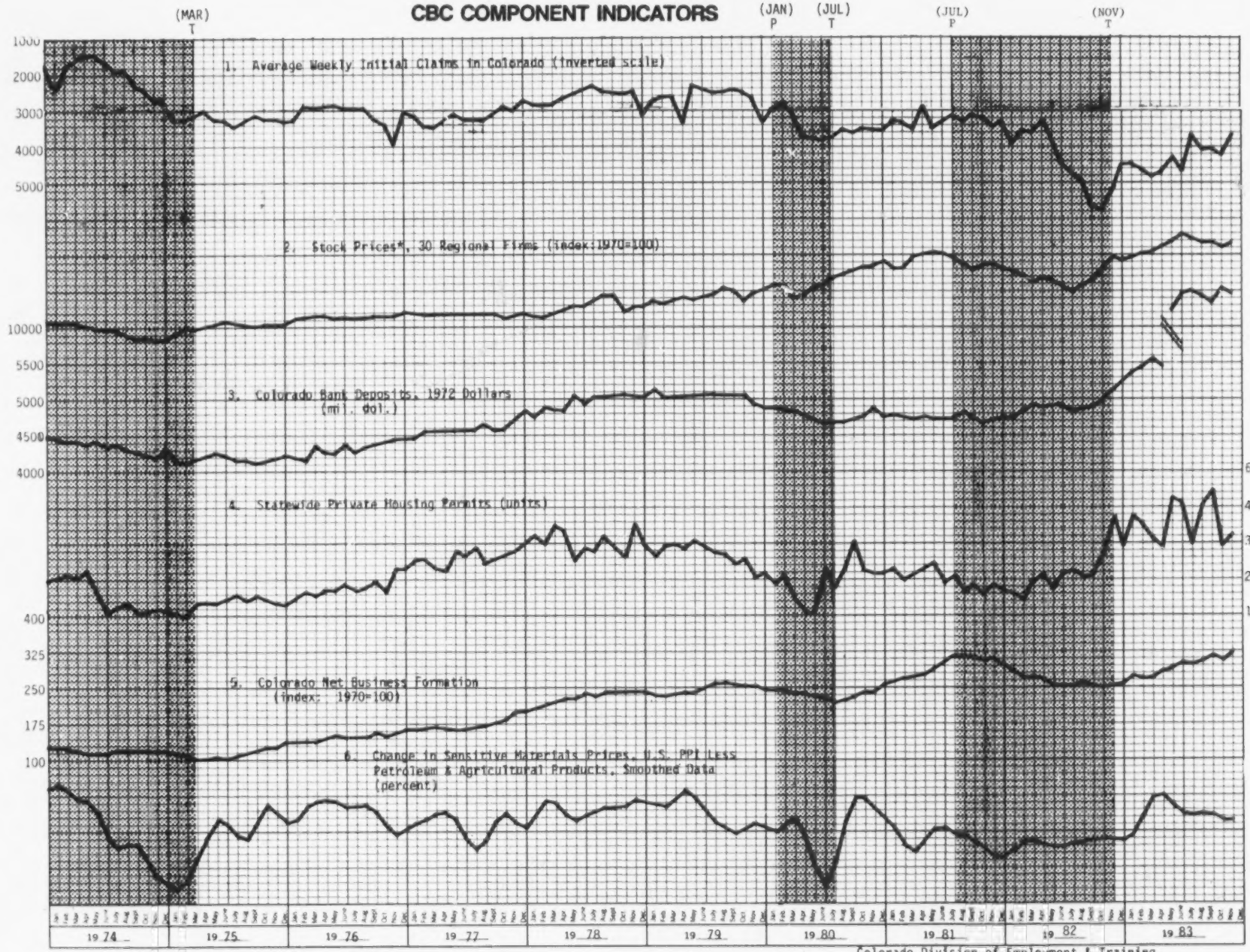
The Colorado stock market index scored a moderate gain in November, advancing just above 3 percent to 275.53 from 266.81 in October. The index's rise ended a four month correction which began in July and resulted in a 9½ percent drop in share prices. The November rally reversed this trend. Since the bull market began in August 1982 the index of regional stocks has risen just under 62 percent.

Also showing a moderate increase over the month were statewide private housing permits which rose 11 percent to 3,782 units from 3,408 units in October. Even with the rise, permits are 28 percent below the 5,266 units authorized in September. A rise in mortgage interest rates which occurred during the summer and declining sales of both new and existing homes is forcing builders to adjust their inventories. A softening of rates which began in October and the predictions of housing experts of declining rates through the spring months of 1984 along with the strong economy should allow permits to pick up again in the second quarter of next year.

A small gain occurred in the percent change of sensitive materials prices as measured by the U.S. Producer Price Index (PPI) during November. The percent change inched up to +0.71% from +0.69% in October. The level of price change indicates that inflation on the wholesale front remains largely under control having dropped from +2.03% in April of this year.

The only indicator declining in November was total Colorado bank deposits adjusted for inflation. Deposits fell to $10.453 billion from $10.523 billion the month before, a decline of approximately 2/3 of one percent.

CBC COMPONENT INDICATORS



*Not Seasonally Adjusted

Shaded areas represent national periods of recession

Colorado Division of Employment & Training
Labor Market Information

DATA SERIES FOR LEADING INDICATORS COMPRISING THE COLORADO BUSINESS COMPOSITE

1. COLORADO AVERAGE WEEKLY INITIAL CLAIMS

YEAR	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	AVERAGE
1974...	2,443	1,802	1,628	1,468	1,485	1,659	1,861	1,942	2,299	2,423	2,715	2,767	2,041
1975...	3,327	3,278	3,133	3,034	3,263	3,276	3,444	3,330	3,173	3,246	3,230	3,314	3,254
1976...	3,286	2,901	2,912	2,877	2,840	2,940	2,923	2,986	3,218	3,391	3,978	3,058	3,109
1977...	3,185	3,416	3,453	3,354	3,131	3,258	3,274	3,240	3,124	2,957	3,022	2,763	3,181
1978...	2,849	2,923	2,830	2,626	2,576	2,481	2,382	2,522	2,564	2,590	2,540	3,124	2,667
1979...	2,746	2,633	2,618	3,364	2,372	2,433	2,544	2,504	2,468	2,513	2,689	3,333	2,685
1980...	2,930	2,825	3,087	3,738	3,800	3,817	3,764	3,572	3,612	3,532	3,580	3,588	3,487
1981...	3,308	3,377	3,535	2,889	3,432	3,275	3,185	3,300	3,126	3,225	3,401	3,277	3,278
1982...	3,903	3,589	3,600	3,258	3,884	4,500	4,770	4,999	5,701	5,766	5,270	4,446	4,474
1983...	4,484	4,628	4,860	4,691	4,303	4,625	3,657	4,064	4,016	4,227	**3,665**		

2. COLORADO STOCK MARKET INDEX* (30 Regional Firms): 1970 = 100 --Adjusted for stock splits and dividends--

YEAR	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	AVERAGE
1974...	111.40	110.53	110.35	103.86	96.49	94.91	89.65	81.40	75.09	83.51	79.65	74.91	92.65
1975...	87.54	98.86	97.37	102.63	108.95	113.51	109.12	105.09	102.98	105.44	105.26	105.96	103.14
1976...	116.84	120.53	126.49	123.16	120.88	123.16	120.53	119.82	124.04	121.23	123.33	130.70	122.56
1977...	128.25	125.44	124.74	127.37	125.96	128.42	128.77	126.32	126.49	120.18	125.09	127.72	126.23
1978...	121.05	122.81	128.07	138.42	142.46	141.23	154.39	166.84	162.28	135.26	141.40	144.39	141.55
1979...	154.69	146.53	155.73	161.28	157.12	165.80	169.24	178.91	175.22	156.41	172.93	177.86	164.31
1980...	189.46	185.59	160.98	166.43	178.91	188.72	204.15	210.45	218.91	224.38	224.78	235.06	200.65
1981...	222.13	224.88	247.66	253.47	255.74	253.15	246.04	231.02	215.51	231.18	234.89	222.13	236.48
1982...	218.26	207.70	195.44	200.40	196.22	182.11	170.38	190.66	198.41	219.28	245.73	239.76	205.36
1983...	244.67	252.05	255.74	267.62	278.69	294.88	285.04	276.02	278.07	266.81	**275.53**		

3. COLORADO BANK DEPOSITS, 1972 DOLLARS (In Millions)

YEAR	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	AVERAGE
1974...	4,470	4,404	4,426	4,389	4,426	4,363	4,394	4,303	4,280	4,264	4,203	4,328	4,354
1975...	4,138	4,127	4,189	4,220	4,277	4,227	4,187	4,168	4,112	4,155	4,193	4,224	4,185
1976...	4,196	4,177	4,365	4,260	4,266	4,388	4,266	4,333	4,380	4,403	4,448	4,443	4,327
1977...	4,468	4,552	4,565	4,556	4,541	4,567	4,578	4,681	4,586	4,589	4,708	4,801	4,599
1978...	4,756	4,876	4,840	4,833	5,059	4,937	5,026	5,027	5,070	5,072	5,036	5,008	4,961
1979...	5,119	5,022	5,019	5,038	5,069	5,077	5,072	5,043	5,038	5,052	4,908	4,897	5,030
1980...	4,898	4,828	4,817	4,783	4,721	4,666	4,698	4,685	4,723	4,780	4,885	4,787	4,773
1981...	4,797	4,738	4,711	4,748	4,714	4,723	4,721	4,801	4,739	4,690	4,700	4,756	4,737
1982...	4,768	4,806	4,919	4,890	4,917	4,920	4,850	4,887	4,894	4,991	5,133	5,251	4,936
1983...	5,395	5,463	5,549	5,473	10,241[a]	10,487	10,501	10,439	10,341	10,523	**10,453**		

4. STATEWIDE PRIVATE HOUSING PERMITS (In Units)

YEAR	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	TOTAL
1974...	2,322	2,412	2,266	2,518	1,703	1,091	1,262	1,351	1,187	1,152	1,219	1,178	19,661
1975...	1,059	983	1,419	1,494	1,458	1,505	1,671	1,504	1,697	1,586	1,415	1,362	17,153
1976...	1,549	1,850	1,733	1,884	1,840	2,085	1,897	1,937	2,163	1,823	2,593	2,545	23,898
1977...	2,907	2,976	2,642	2,514	3,232	3,046	3,282	2,786	2,972	3,130	3,249	3,445	36,181
1978...	3,779	3,438	4,075	3,905	3,184	3,352	3,203	3,751	3,274	3,022	4,217	3,412	42,611
1979...	3,070	3,420	3,473	3,305	3,609	3,359	3,208[b]	3,130	2,821	2,997	2,325	2,483	37,199
1980...	2,105	2,451	1,554	1,151	1,016	2,611	1,916	2,654	3,506	2,508	2,399	2,483	26,353
1981...	2,638	2,221	2,497	2,586	2,816	2,237	2,331	1,780	2,100	1,743	2,083	1,826	26,856
1982...	1,787	1,541	2,238	2,409	1,946	2,407	2,528	2,311	2,377	3,127	4,334	3,407	30,411
1983...	4,480	4,157	3,619	3,323	5,059	4,914	3,452	4,833	5,266	3,408	**3,782**		

5. COLORADO NET BUSINESS FORMATION INDEX 1/: 1970 = 100

YEAR	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	AVERAGE
1974...	123.34	121.33	119.45	114.57	115.10	115.55	121.09	120.56	122.22	123.97	117.79	117.81	119.39
1975...	110.53	108.69	101.67	100.97	104.67	101.90	110.20	113.43	120.93	124.63	127.77	137.81	113.60
1976...	136.24	138.66	139.44	146.48	149.00	145.90	147.64	147.78[c]	153.18	151.72	156.97	161.48	147.87
1977...	162.73	165.75	167.41	165.88	162.28	164.04	167.91	172.75	179.71	183.29	198.90	200.22	174.24
1978...	210.82	214.48	219.39	228.25	229.04	235.85	233.29	239.42	239.11	239.29	238.69	237.03	230.39
1979...	233.87	232.88	236.61	241.66	242.60	250.62	259.14	259.23	256.40	251.05	250.39	243.43	246.49
1980...	245.25	243.94	238.81	237.70	231.88	227.46	220.03	222.65	231.38	240.85	241.30	258.75	236.67
1981...	262.03	270.61	273.79	279.32	294.96	304.84	313.53	312.80	311.79	307.75	310.37	295.04	294.74
1932...	283.10	271.63	273.09	268.78	252.56	250.61	251.01	263.62	255.94	250.31	251.04	261.08	261.06
1983...	276.45	268.51	271.42	283.13	290.69	299.37	297.69	303.40	316.28	309.10	**322.36**		

6. CHANGE IN SENSITIVE MATERIALS PRICES (U.S. PPI Less Petroleum & Agricultural Products), SMOOTHED DATA 2/ (percent)

YEAR	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	TOTAL
1974...	2.58	2.27	1.81	1.69	0.94	-0.37	-0.92	-0.75	-0.73	-1.77	-2.54	-3.07	-0.86
1975...	-3.28	-2.67	-1.58	-0.29	0.54	0.42	-0.26	-0.41	0.62	1.50	1.08	0.46	-3.87
1976...	0.72	1.34	1.66	1.81	1.69	1.35	1.40	1.44	1.12	0.29	-0.18	0.18	12.82
1977...	0.49	0.77	1.04	1.11	0.65	-0.45	-1.07	-0.47	0.57	0.98	0.43	0.28	4.33
1978...	1.00	1.70	1.57	0.90	0.58	0.89	1.18	1.31	1.30	1.44	1.81	1.59	15.27
1979...	1.12	0.97	1.72	2.36	1.91	1.10	0.46	0.19	-0.06	0.14	0.42	0.20	10.53
1980...	0.01	0.38	0.78	-0.27	-2.18	-3.06	-1.79	0.57	1.96	1.90	1.30	0.79	0.39
1981...	0.16	-0.80	-1.15	-0.52	0.17	0.23	-0.18	-0.36	-0.61	-1.00	-1.40	-1.50	-6.96
1982...	-1.11	-0.71	-0.53	-0.76	-0.89	-0.85	-0.68	-0.61	-0.53	-0.40	-0.48	-0.50	-8.05
1983...	-0.16	0.92	1.96	2.03	1.36	0.94	0.93	1.07	0.93	0.69	**0.71**		

NOTE: Data series are seasonally adjusted except for those series that appear to contain no seasonal movement. Unadjusted series are indicated by an *. Data is provided for a ten year period. Prior data to 1970 can be obtained by contacting Area Labor Market Statistics, Colorado Division of Employment and Training.

1/ Data on net business incorporations and net business telephones make up the net business formation index. Data is smoothed by a 6-month moving average. Weights were derived to equalize the differences in the average monthly percentage changes among the two series in order to minimize dominance by the more volatile series when combined. 2/ This series is a weighted 4-term moving average (with weights 1, 2, 2, 1) placed on the terminal month of the span. a/ Break in series. Coverage expanded from Federal Reserve member banks to all depository institutions. b/ Additional reporters. c/ Series on net business telephone lines expanded to include data for equipment owned by customers but serviced by US West.

SOURCES: Unemployment Insurance Section, Colorado Division of Employment & Training; Daily Stock Quotations; Federal Reserve Bank of Kansas City; Building Permits Branch, U. S. Bureau of the Census; Office of the Secretary of State; US West; Bureau of Economic Analysis, U.S. Department of Commerce.

Colorado Insured Unemployment

Insured joblessness remained virtually level in Colorado between the third and fourth quarters of 1983. Usually an upturn in unemployment can be expected after the third quarter, but this time an improving economy and mild weather conditions that lasted well into November combined to keep people working. During 1982, as the nation was in the grip of the worst recession since the 1930's, the number of Coloradans receiving or filing for unemployment insurance benefits climbed by 14 percent in the fourth quarter.

The economic improvement experienced by the State in the past year is readily apparent when it is noted that total insured unemployment has declined by a substantial 25 percent between the fourth quarters of 1982 and 1983. The improvement is broadly based with nearly all catagories of claimants registering an annual loss.

Most industries recorded at least small declines in their levels of joblessness during the current period. Unemployment in transportation and public utilities, however, more than doubled in the fourth quarter as job cutbacks at Continental Airlines associated with their bankruptcy filing swelled the ranks of those seeking work.

Finding a job is becoming easier in Colorado as evidenced by the recent statistics on duration of unemployment. The number of long-term unemployed (those jobless for more than 14 weeks) declined by nearly 20 percent during the last quarter and is down by close to 30 percent from one year ago.

CHARACTERISTICS OF THE COLORADO INSURED UNEMPLOYED[1/]

	TOTAL			PERCENT DISTRIBUTION		
INDUSTRY	4th. Qtr. '83	3rd. Qtr. '83	4th. Qtr. '82	4th. Qtr. '83	3rd. Qtr. '83	4th. Qtr. '82
TOTAL	24,742	24,732	33,188	100.0	100.0	100.0
Mining	1,797	1,744	3,857	7.3	7.1	11.6
Construction	4,751	4,755	5,130	19.2	19.2	15.6
Manufacturing	4,016	4,532	8,145	16.2	18.3	24.5
Transportation & Public Utilities	2,265	1,079	1,438	9.2	4.4	4.3
Wholesale & Retail Trade	4,645	4,944	5,804	18.8	20.0	17.6
Finance	1,121	1,092	1,345	4.5	4.4	4.1
Services (& Farm)	5,126	5,540	6,087	20.7	22.4	18.3
Other	1,021	1,046	1,292	4.1	4.2	3.9
OCCUPATION						
TOTAL	24,742	24,732	33,188	100.0	100.0	100.0
Prof., Tech., & Mgr.	4,309	4,615	5,523	17.4	18.7	16.6
Clerical	3,472	3,373	4,091	14.0	13.6	12.3
Sales	1,185	1,137	1,214	4.8	4.6	3.7
Services	2,814	2,651	2,133	11.4	8.3	6.4
Processing	1,081	1,396	2,339	4.4	5.6	7.0
Machine Trade	1,079	1,145	2,037	4.4	4.6	6.1
Benchwork	730	751	1,266	3.0	3.0	3.8
Structural Work	5,280	5,424	6,605	21.3	21.9	19.9
Misc. (Farm)	4,793	4,840	7,980	19.4	19.6	24.0
AGE						
TOTAL	24,742	24,732	33,188	100.0	100.0	100.0
Under 22	1,098	1,093	1,884	4.4	4.4	5.7
22-24	2,200	2,148	3,515	8.9	8.7	10.6
25-34	9,742	9,844	13,782	39.4	39.8	41.5
35-44	6,038	5,883	7,282	24.4	23.8	21.9
45-54	3,487	3,483	4,122	14.1	14.0	12.4
55-64	1,990	2,066	2,306	8.0	8.4	6.9
65 & Over	169	173	178	0.6	0.7	0.5
WEEKS UNEMPLOYED						
TOTAL	24,742	24,732	33,188	100.0	100.0	100.0
1-2	5,591	4,959	7,541	22.6	20.1	23.0
3-4	3,991	3,611	5,267	16.1	14.6	15.9
5-8	5,133	5,696	8,327	24.8	23.0	25.1
9-14	4,800	5,370	6,010	19.4	21.3	18.3
15-19	2,122	2,491	3,182	8.6	10.3	9.6
20 & Over	2,050	2,491	2,707	8.3	10.1	8.2
SEX						
TOTAL	24,742	24,732	33,188	100.0	100.0	100.0
Male	15,669	15,654	20,020	63.3	63.3	60.4
Female	9,074	9,070	10,167	36.7	36.7	30.6

1/ The characteristics of the insured unemployed are gathered during the survey week of the mid-month of each calendar quarter. These unemployed claimants filing for, or receiving, unemployment benefits represent only one segment of the total estimated number of unemployed.

Detail may not add to total due to rounding.

CHARACTERISTICS OF THE INSURED UNEMPLOYED
FOURTH QUARTER, 1983

STATE OF COLORADO
ALL CLAIMANTS

OCCUPATION	INDUSTRY										
	AG,FOR,FISH	MINING	CONST	MFG	TRN,COM,UT	TRADE	FIN,INS,RE	SERVICES	PUB ADMIN	NEC	TOTAL
PROF,TECH,MANAGERIAL	41	317	237	514	339	737	285	1599	118	116	4303
CLERICAL	19	180	142	417	352	872	417	901	112	60	3472
SALES	9	25	31	87	207	601	52	156	4	13	1185
SERVICES	15	31	49	123	660	743	126	933	61	73	2814
AGRI,FOREST,FISHING	54	4	8	16	3	26	7	25	20	9	172
PROCESSING	35	31	112	678	25	118	15	52	5	10	1081
MACHINE	12	62	125	445	103	191	13	102	15	11	1079
BENCHWORK	2	4	41	488	6	92	5	71	8	18	735
STRUCTURAL	51	386	3342	535	109	331	59	317	65	85	5280
MISCELLANEOUS	41	615	254	300	331	414	15	143	13	41	2167
NEC	39	142	410	413	130	520	127	509	74	90	2454
TOTAL	318	1797	4751	4016	2265	4645	1121	4808	495	526	24742

STATE OF COLORADO
FEMALE CLAIMANTS

OCCUPATION	INDUSTRY										
	AG,FOR,FISH	MINING	CONST	MFG	TRN,COM,UT	TRADE	FIN,INS,RE	SERVICES	PUB ADMIN	NEC	TOTAL
PROF,TECH,MANAGERIAL	19	103	54	172	71	275	171	840	60	53	1818
CLERICAL	15	157	117	315	227	686	372	768	98	52	2807
SALES	5	5	7	37	113	255	25	94	1	5	547
SERVICES	5	11	19	44	437	405	78	582	17	42	1640
AGRI,FOREST,FISHING	12	0	1	3	2	3	0	6	7	2	36
PROCESSING	31	5	8	79	6	28	5	14	1	1	178
MACHINE	1	1	3	105	2	28	0	9	1	1	151
BENCHWORK	2	2	0	297	2	51	2	37	4	11	408
STRUCTURAL	10	17	99	37	8	35	8	39	11	10	274
MISCELLANEOUS	3	23	11	81	65	68	5	37	2	5	300
NEC	10	27	49	126	45	214	84	288	28	25	896
TOTAL	113	351	368	1296	978	2048	750	2714	230	207	9055

STATE OF COLORADO
WHITE RACE CLAIMANTS*

OCCUPATION	INDUSTRY										
	AG,FOR,FISH	MINING	CONST	MFG	TRN,COM,UT	TRADE	FIN,INS,RE	SERVICES	PUB ADMIN	NEC	TOTAL
PROF,TECH,MANAGERIAL	40	297	220	447	298	661	251	1317	89	92	3712
CLERICAL	16	160	124	334	284	701	341	737	69	45	2811
SALES	8	24	23	73	187	533	44	130	1	12	1035
SERVICES	8	23	44	88	517	594	87	638	51	50	2100
AGRI,FOREST,FISHING	32	2	7	11	3	19	6	18	16	3	117
PROCESSING	6	25	71	377	19	78	12	35	3	6	632
MACHINE	9	52	105	340	90	153	11	81	8	9	857
BENCHWORK	0	4	36	332	5	63	2	48	6	17	513
STRUCTURAL	27	330	2656	384	92	276	46	260	55	66	4192
MISCELLANEOUS	16	561	203	197	260	292	12	107	9	29	1686
NEC	19	123	282	266	91	425	100	376	52	52	1786
TOTAL	180	1601	3771	2849	1846	3795	912	3747	359	381	19441

STATE OF COLORADO
BLACK RACE CLAIMANTS

OCCUPATION	INDUSTRY										
	AG,FOR,FISH	MINING	CONST	MFG	TRN,COM,UT	TRADE	FIN,INS,RE	SERVICES	PUB ADMIN	NEC	TOTAL
PROF,TECH,MANAGERIAL	0	4	2	16	8	28	12	73	8	11	162
CLERICAL	0	6	3	17	17	43	35	42	13	9	185
SALES	0	0	4	5	10	13	2	8	2	1	45
SERVICES	0	1	0	3	64	29	9	81	3	6	196
AGRI,FOREST,FISHING	0	0	0	0	0	1	1	1	0	3	6
PROCESSING	0	0	5	17	1	14	0	4	0	2	43
MACHINE	0	1	6	13	3	5	0	3	2	0	33
BENCHWORK	0	0	2	19	1	4	1	5	0	1	33
STRUCTURAL	4	4	83	21	4	7	2	6	2	5	138
MISCELLANEOUS	1	1	5	15	22	24	1	12	0	1	82
NEC	1	5	9	21	9	10	6	30	4	12	107
TOTAL	6	22	113	147	139	178	69	265	34	51	1030

STATE OF COLORADO
HISPANIC CLAIMANTS

OCCUPATION	INDUSTRY										
	AG,FOR,FISH	MINING	CONST	MFG	TRN,COM,UT	TRADE	FIN,INS,RE	SERVICES	PUB ADMIN	NEC	TOTAL
PROF,TECH,MANAGERIAL	0	2	1	10	2	11	5	58	4	1	94
CLERICAL	0	5	3	20	10	38	10	30	11	2	129
SALES	0	1	1	5	2	18	3	1	0	0	31
SERVICES	3	3	0	14	8	38	15	71	2	4	158
AGRI,FOREST,FISHING	10	1	0	2	0	1	0	2	0	0	16
PROCESSING	10	3	14	213	2	14	1	3	1	1	262
MACHINE	1	3	5	29	2	9	0	5	3	0	57
BENCHWORK	2	0	1	41	0	7	1	8	0	0	60
STRUCTURAL	6	19	204	45	1	16	4	19	1	3	318
MISCELLANEOUS	7	24	17	33	14	35	1	7	2	1	141
NEC	7	1	24	50	4	19	8	23	4	7	145
TOTAL	46	62	270	462	45	206	46	227	28	19	1411

STATE OF COLORADO
ALL OTHER RACE CLAIMANTS*

OCCUPATION	INDUSTRY										
	AG,FOR,FISH	MINING	CONST	MFG	TRN,COM,UT	TRADE	FIN,INS,RE	SERVICES	PUB ADMIN	NEC	TOTAL
PROF,TECH,MANAGERIAL	1	14	14	41	30	37	16	151	17	12	333
CLERICAL	3	9	12	45	41	90	31	91	19	4	345
SALES	1	0	3	4	8	36	3	17	1	0	73
SERVICES	4	4	5	18	70	82	15	142	5	13	358
AGRI,FOREST,FISHING	12	1	1	3	0	5	0	4	4	3	33
PROCESSING	19	3	22	71	3	12	2	10	1	1	144
MACHINE	3	6	9	63	8	24	2	13	2	2	132
BENCHWORK	0	0	2	95	0	18	1	10	2	0	128
STRUCTURAL	14	32	399	85	12	32	7	32	7	11	631
MISCELLANEOUS	17	28	28	54	34	63	1	17	2	10	254
NEC	12	13	95	76	26	66	15	80	14	19	416
TOTAL	86	110	590	555	232	465	93	567	74	75	2847

*HISPANIC CLAIMANTS ARE NOT INCLUDED IN THE WHITE RACE COUNTS.
ALL OTHER RACES CATEGORY EXCLUDES WHITE AND BLACK RACES AND HISPANIC CLAIMANTS.

CHARACTERISTICS OF THE INSURED UNEMPLOYED
FOURTH QUARTER, 1983

DENVER/BOULDER LMA
ALL CLAIMANTS

OCCUPATION	INDUSTRY										
	AG,FOR,FISH	MINING	CONST	MFG	TRN,COM,UT	TRADE	FIN,INS,RE	SERVICES	PUB ADMIN	NEC	TOTAL
PROF,TECH,MANAGERIAL	18	264	148	365	269	456	202	1006	53	85	2866
CLERICAL	5	135	70	236	235	522	270	465	32	33	2003
SALES	2	18	21	54	187	309	37	85	3	8	704
SERVICES	2	14	22	64	615	279	44	382	19	40	1481
AGRI,FOREST,FISHING	10	1	3	3	0	8	4	10	5	8	52
PROCESSING	4	18	91	143	18	89	14	39	1	8	425
MACHINE	4	23	55	215	72	115	9	54	5	5	557
BENCHWORK	0	4	33	234	3	54	4	41	3	5	381
STRUCTURAL	6	109	1627	281	39	127	28	106	16	33	2372
MISCELLANEOUS	5	76	66	153	199	259	10	70	4	12	854
NEC	8	42	142	179	71	231	69	221	25	37	1025
TOTAL	64	704	2278	1927	1688	2449	691	2479	166	274	12720

DENVER/BOULDER LMA
ALL CLAIMANTS

OCCUPATION	DURATION							
	1-2 WKS	3-4 WKS	5-8 WKS	9-14 WKS	15-19 WKS	20-99 WKS	NEC	TOTAL
PROF,TECH,MANAGERIAL	465	434	674	651	325	318	0	2867
CLERICAL	346	307	504	407	195	246	0	2005
SALES	134	93	240	119	62	56	0	704
SERVICES	219	186	617	293	82	83	0	1480
AGRI,FOREST,FISHING	20	4	10	10	5	3	0	52
PROCESSING	87	62	89	98	45	44	0	425
MACHINE	127	72	143	121	46	48	0	557
BENCHWORK	83	75	61	70	41	51	0	381
STRUCTURAL	620	379	486	494	203	190	0	2372
MISCELLANEOUS	181	102	220	179	86	86	0	854
NEC	305	150	204	164	109	93	0	1025
TOTAL	2587	1864	3248	2606	1199	1218	0	12722

DENVER/BOULDER LMA
ALL CLAIMANTS

OCCUPATION	AGE								
	16-21 YRS	22-24 YRS	25-34 YRS	35-44 YRS	45-54 YRS	55-64 YRS	65-99 YRS	NEC	TOTAL
PROF,TECH,MANAGERIAL	35	118	1124	885	456	224	18	6	2866
CLERICAL	96	215	791	483	254	148	14	3	2004
SALES	24	43	298	178	101	50	7	3	704
SERVICES	52	118	610	377	172	137	11	3	1480
AGRI,FOREST,FISHING	4	6	23	10	7	2	0	0	52
PROCESSING	20	56	164	84	55	44	2	0	425
MACHINE	24	56	203	132	84	52	3	3	557
BENCHWORK	19	42	158	84	44	31	0	3	381
STRUCTURAL	70	179	890	622	324	279	2	6	2372
MISCELLANEOUS	39	75	384	192	110	51	2	2	855
NEC	45	116	432	212	141	72	3	4	1025
TOTAL	428	1024	5077	3259	1748	1090	62	33	12721

STATE OF COLORADO
ALL CLAIMANTS

OCCUPATION	AREA							
	DEN-BLDR	COLO SPGS	PUEBLO	FT COLLINS	GREELEY	MESA CNTY	NEC	TOTAL
PROF,TECH,MANAGERIAL	2867	426	122	170	93	141	484	4303
CLERICAL	2005	384	172	113	120	175	502	3471
SALES	705	149	56	48	31	56	139	1184
SERVICES	1481	259	182	85	54	97	656	2814
AGRI,FOREST,FISHING	52	14	12	10	13	6	65	172
PROCESSING	425	24	495	13	34	4	86	1081
MACHINE	558	102	75	62	40	62	180	1079
BENCHWORK	381	135	17	47	63	30	61	734
STRUCTURAL	2372	376	242	332	202	472	1284	5280
MISCELLANEOUS	855	128	90	49	74	246	724	2166
NEC	1025	194	133	56	67	105	874	2454
TOTAL	12726	2191	1596	985	791	1394	5055	24738

STATE OF COLORADO
ALL CLAIMANTS

AGE	AREA							
	DEN-BLDR	COLO SPGS	PUEBLO	FT COLLINS	GREELEY	MESA CNTY	NEC	TOTAL
16-21 YEARS	428	138	90	41	47	79	276	1099
22-24 YEARS	1025	233	138	79	66	178	480	2199
25-34 YEARS	5077	797	517	443	257	551	2101	9743
35-44 YEARS	3261	511	389	221	207	300	1150	6039
45-54 YEARS	1749	355	310	123	128	169	652	3486
55-64 YEARS	1091	148	140	67	79	103	362	1990
65-99 YEARS	62	7	8	6	7	8	27	125
NEC	33	3	5	5	0	6	8	60
TOTAL	12726	2192	1597	985	791	1394	5056	24741

STATE OF COLORADO
ALL CLAIMANTS

DURATION	AREA							
	DEN-BLDR	COLO SPGS	PUEBLO	FT COLLINS	GREELEY	MESA CNTY	NEC	TOTAL
1-2 WEEKS	2588	540	383	275	227	319	1259	5591
3-4 WEEKS	1865	405	278	191	128	214	909	3990
5-8 WEEKS	3249	441	348	224	158	326	1386	6132
9-14 WEEKS	2607	493	351	168	142	297	794	4850
15-19 WEEKS	1199	155	135	68	70	126	369	2122
20-99 WEEKS	1218	157	102	61	66	112	339	2055
NEC	0	0	0	0	0	0	0	0
TOTAL	12726	2191	1597	985	791	1394	5056	24740

CHARACTERISTICS OF THE INSURED UNEMPLOYED
FOURTH QUARTER, 1983

STATE OF COLORADO
INTERSTATE CLAIMANTS

OCCUPATION	INDUSTRY										
	AG,FOR,FISH	MINING	CONST	MFG	TRN,COM,UT	TRADE	FIN,INS,RE	SERVICES	PUB ADMIN	NEC	TOTAL
PROF,TECH,MANAGERIAL	14	18	39	79	41	69	31	240	18	6	555
CLERICAL	2	12	16	94	51	63	53	159	16	8	474
SALES	2	4	6	10	6	37	2	41	0	0	108
SERVICES	2	4	4	16	37	69	2	110	6	8	258
AGRI,FOREST,FISHING	6	0	2	2	2	0	2	2	0	0	16
PROCESSING	0	2	2	6	2	6	0	4	0	0	22
MACHINE	0	6	10	49	8	4	0	16	0	0	93
BENCHWORK	2	0	2	37	0	2	0	6	2	0	51
STRUCTURAL	18	31	195	59	16	12	2	22	6	0	361
MISCELLANEOUS	4	33	43	33	35	14	0	16	2	6	186
NEC	0	0	0	0	0	2	0	4	0	4	10
TOTAL	50	110	319	385	198	278	92	620	50	32	2134

STATE OF COLORADO
ALL CLAIMANTS

DURATION	INDUSTRY										
	AG,FOR,FISH	MINING	CONST	MFG	TRN,COM,UT	TRADE	FIN,INS,RE	SERVICES	PUB ADMIN	NEC	TOTAL
1-2 WEEKS	110	351	1310	986	314	1015	229	1033	126	117	5591
3-4 WEEKS	60	197	826	714	273	743	180	823	89	86	3991
5-8 WEEKS	58	577	1001	798	1111	1033	226	1093	116	120	6133
9-14 WEEKS	39	294	960	838	369	917	246	1008	76	103	4850
15-19 WEEKS	35	220	344	357	86	468	111	409	47	45	2122
20-99 WEEKS	16	157	311	323	112	469	128	443	41	55	2055
NEC	0	0	0	0	0	0	0	0	0	0	0
TOTAL	318	1796	4752	4016	2265	4645	1120	4809	495	526	24742

STATE OF COLORADO
ALL CLAIMANTS

AGE	INDUSTRY										
	AG,FOR,FISH	MINING	CONST	MFG	TRN,COM,UT	TRADE	FIN,INS,RE	SERVICES	PUB ADMIN	NEC	TOTAL
16-21 YEARS	16	41	146	177	35	374	54	211	20	24	1098
22-24 YEARS	36	137	388	365	111	531	111	424	40	57	2200
25-34 YEARS	138	825	1837	1450	956	1818	420	1879	215	204	9742
35-44 YEARS	63	449	1191	989	693	951	304	1158	111	129	6038
45-54 YEARS	41	231	697	652	345	549	144	696	68	64	3487
55-64 YEARS	20	108	465	344	112	391	82	390	40	38	1990
65-99 YEARS	1	2	17	23	8	26	5	35	1	7	125
NEC	3	3	11	15	4	6	1	14	0	3	60
TOTAL	318	1796	4752	4015	2264	4646	1121	4807	495	526	24740

STATE OF COLORADO
ALL CLAIMANTS

OCCUPATION	DURATION							
	1-2 WKS	3-4 WKS	5-8 WKS	9-14 WKS	15-19 WKS	20-99 WKS	NEC	TOTAL
PROF,TECH,MANAGERIAL	773	654	1013	990	445	428	0	4303
CLERICAL	662	555	827	733	318	376	0	3471
SALES	225	193	343	215	108	101	0	1185
SERVICES	532	473	960	511	175	163	0	2814
AGRI,FOREST,FISHING	65	31	40	17	12	7	0	172
PROCESSING	273	176	207	235	109	81	0	1081
MACHINE	241	172	276	209	86	96	0	1080
BENCHWORK	177	131	123	153	72	78	0	734
STRUCTURAL	1441	919	1185	1006	374	356	0	5281
MISCELLANEOUS	488	305	632	380	185	176	0	2166
NEC	713	383	526	401	238	193	0	2454
TOTAL	5590	3992	6132	4850	2122	2055	0	24741

STATE OF COLORADO
ALL CLAIMANTS

OCCUPATION	AGE								
	16-21 YRS	22-24 YRS	25-34 YRS	35-44 YRS	45-54 YRS	55-64 YRS	65-99 YRS	NEC	TOTAL
PROF,TECH,MANAGERIAL	53	203	1703	1282	693	335	23	11	4303
CLERICAL	190	384	1344	834	451	246	16	7	3472
SALES	51	89	485	283	165	97	11	3	1184
SERVICES	175	295	1134	614	338	228	20	9	2813
AGRI,FOREST,FISHING	13	28	78	21	22	8	2	0	172
PROCESSING	38	78	351	266	226	119	2	1	1081
MACHINE	45	106	405	255	165	91	6	5	1078
BENCHWORK	42	83	298	153	91	61	2	2	734
STRUCTURAL	201	467	2058	1315	725	484	21	9	5280
MISCELLANEOUS	119	214	896	483	296	145	5	7	2165
NEC	170	252	990	531	314	175	17	5	2454
TOTAL	1098	2199	9742	6037	3486	1989	125	60	24736

STATE OF COLORADO
ALL CLAIMANTS

SEX	DURATION							
	1-2 WKS	3-4 WKS	5-8 WKS	9-14 WKS	15-19 WKS	20-99 WKS	NEC	TOTAL
MALE	3795	2600	3843	2969	1288	1174	0	15669
FEMALE	1796	1391	2290	1882	834	881	0	9074
TOTAL	5591	3991	6133	4851	2122	2055	0	24743

SEASONALLY ADJUSTED LABOR FORCE DATA[1/]

COLORADO

	NOV 1983	OCT 1983	AUG 1983	NOV 1982	CHANGE FROM: MONTH AGO	1 QTR. AGO	4 QTRS. AGO
RESIDENT CIVILIAN LABOR FORCE (In Thousands)	1,653.2	1,647.8	1,656.3	1,589.9	5.4	-3.1	63.3
Unemployment	93.2	99.3	117.1	140.4	-6.1	-23.9	-47.2
Unemployment (%)	5.6	6.0	7.1	8.8	---	---	---
Employment	1,560.0	1,548.5	1,539.2	1,449.5	11.5	20.8	110.5
NONAG. WAGE & SALARY JOBS 2/	1,344.8	1,342.8	1,324.1	1,309.6	2.0	20.8	35.3
Mining	39.2	38.9	39.4	40.8	.3	-.2	-1.6
Contract Construction	85.1	84.0	83.3	76.8	1.1	1.8	8.3
Manufacturing	182.0	180.7	179.8	177.6	1.3	2.2	4.4
Durable Goods	116.9	116.5	114.9	114.1	.4	2.0	2.8
Nondurable Goods	65.1	64.2	64.9	63.5	.9	.2	1.6
Transportation & Public Utilities	83.9	84.0	76.3	85.0	-.1	7.6	-1.1
Trade	329.8	330.6	327.7	322.5	-.8	2.1	7.3
Wholesale	81.6	81.9	81.0	80.7	-.3	.6	.9
Retail	248.2	248.7	246.7	241.8	-.5	1.5	6.4
Finance, Insurance & Real Estate	86.7	86.2	86.1	83.8	.5	.6	2.9
Services	292.6	292.0	289.1	281.4	.6	3.5	11.2
Government	245.6	245.6	242.4	241.7	0.0	3.2	3.9
Federal	53.4	53.5	52.1	51.6	-.1	1.3	1.8
State	57.2	57.1	55.6	56.6	.1	1.6	.6
Local	135.0	135.0	134.7	133.5	0.0	.3	1.5

DENVER-BOULDER LMA

	NOV 1983	OCT 1983	AUG 1983	NOV 1982	CHANGE FROM: MONTH AGO	1 QTR. AGO	4 QTRS. AGO
RESIDENT CIVILIAN LABOR FORCE (In Thousands)	983.1	981.4	983.6	939.4	1.7	-.5	43.7
Unemployment	47.2	51.9	59.7	70.9	-3.8	-12.5	-23.7
Unemployment (%)	4.8	5.2	6.1	7.5	---	---	---
Employment	935.9	930.4	923.9	868.5	5.5	12.0	67.4
NONAG. WAGE & SALARY JOBS 2/	862.8	861.7	850.0	839.7	1.1	12.8	23.1
Mining	27.5	27.2	27.7	28.6	.3	-.2	-1.1
Contract Construction	48.8	48.6	49.3	45.8	.2	-.5	3.0
Manufacturing	127.2	126.6	125.0	122.1	.6	2.2	5.1
Durable Goods	77.9	77.6	76.2	73.9	.3	1.7	4.0
Nondurable Goods	49.3	49.0	48.8	48.2	.3	.5	1.1
Transportation & Public Utilities	61.5	61.4	55.7	61.0	.1	5.8	.5
Trade	204.1	204.9	204.3	200.6	-.8	-.2	3.5
Wholesale	59.2	59.7	59.2	59.0	-.5	0.0	.2
Retail	144.9	145.2	145.1	141.6	-.3	-.2	3.3
Finance, Insurance, & Real Estate	62.6	63.1	62.0	60.1	.5	.6	2.5
Services	194.3	193.7	192.9	186.1	.6	1.4	8.2
Government	136.8	137.2	133.1	135.4	-.4	3.7	1.4
Federal	33.5	33.7	33.3	33.1	-.2	.2	.4
State	32.1	32.3	31.3	31.6	-.2	.8	.5
Local	71.2	71.2	68.5	70.7	0.0	2.7	.5

1/ Recurrent yearly movements in Colorado labor force data associated with the Current Population Survey have been isolated and removed by the X-11 Variant of the Census Method II Seasonal Adjustment Program. 2/ Detail may not add to totals because industry data series have been independently adjusted. Effects of irregularities such as unseasonable weather, strikes, etc. on the trend-cycle component of individual series have been reduced by graduated treatment of extremes.

DENVER AREA CONSUMER PRICE INDEX (CPI-U) BY COMPONENT*

INDEX COMPONENTS	NOV 1983	% CH. 2 MONTHS AGO	% CH. 1 YEAR AGO
ALL ITEMS (1967=100)	339.6	0.1	4.2
FOOD AND BEVERAGES	270.9	0.6	4.2
Food	271.9	0.8	4.1
Food at Home	270.5	0.9	4.2
Cereals and Bakery Products	285.0	-1.9	2.2
Meats, Poultry, Fish, and Eggs	235.6	0.9	1.8
Dairy Products	262.9	0.8	3.3
Fruits and Vegetables	277.9	-0.5	12.6
Other Foods at Home	332.1	3.0	3.8
Food Away From Home	300.2	0.4	3.7
Alcoholic Beverages	236.0	-1.5	5.5
HOUSING	412.3	-0.7	3.9
Shelter	497.2	1.1	4.9
"Renters' Costs	106.9	0.9	6.0
Rent, Residential	248.5	0.9	5.5
Other Renters' Costs	398.0	0.7	19.9
"Homeowners' Costs	104.5	1.2	4.5
Fuel and Other Utilities	308.1	-5.7	-2.8
Fuels	468.6	-8.3	-7.9
"Fuel Oil, Coal, and Bottled Gas	154.7	0.8	6.4
Gas (piped) and Electricity	473.3	-8.7	-7.6
Household Furnishings and Operation	246.0	-2.1	2.2
APPAREL AND UPKEEP	187.6	1.8	-2.3
Men's & Boys' Apparel	209.9	3.7	1.9
Women's & Girls' Apparel	147.8	-1.1	-6.3
Footwear	171.9	0.4	-7.2
TRANSPORTATION	311.0	0.8	4.3
Private Transportation	306.1	0.2	3.2
Public Transportation	395.3	4.8	25.7
MEDICAL CARE	346.8	0.3	8.8
Medical Care Services	375.7	-0.1	7.9
ENTERTAINMENT	280.7	0.2	6.1
OTHER GOODS AND SERVICES	318.3	2.9	12.6

* Produced by Bureau of Labor Statistics, Mountain-Plains Regions VII & VIII, Kansas City, Missouri. "=December 1982=100. "=June 1978=100.